

iXBRL-Irish Intermediaries Expectations and Concerns

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Background

- Efiling long a feature of Irish Tax Compliance
- Excellent take-up pre Mandation
- Tradition of consultation:
 - Efiling design
 - Efiling implementation

iXBRL and Tax Considerations

- A supplement to existing procedures (the Revenue on Line Service ROS)?
- A replacement of ROS?
- For all taxpayers?
- For all taxes?
- For all compliance requirements?

Consultation Process

- Formal Consultation Process – Tax Administration Liaison Committee
- Special Purpose Subgroup of TALC
 - Senior Revenue
 - Senior Practitioners
 - Industry Experts
 - Minuted meetings and written submissions within a formal process

Intermediaries' Position

- Financial Statements and Tax Computations
- UK Experience
- Mandation
- Timeline
- Compliance Costs vs Taxpayer Benefits

Issues Resolved through TALC

- Financial Statements only (for now)
- Mandation postponed in effect for one year
- Types of taxpayers more tightly defined
- Better tie-in to other legislative developments
- Focus on purpose

Continuing issues

- Costs
- Education
- System support
- Risk management
- Taxpayer incentivisation

The future

- Other taxes included?
- Range of taxpayers extended?
- Cross agency submissions?
- Impact on compliance costs?

Any questions?

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