

XBRL AND UK CORPORATION TAX

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HMRC, UK

STILL HAVEN'T FOUND WHAT
YOU'RE LOOKING FOR?
HARNESS THE POWER OF
JOINED UP BUSINESS REPORTING

HOSTED BY XBRL IRELAND

The past: preparing data



k3822125 www.fotosearch.com

The past: storing data



The past: analysing data



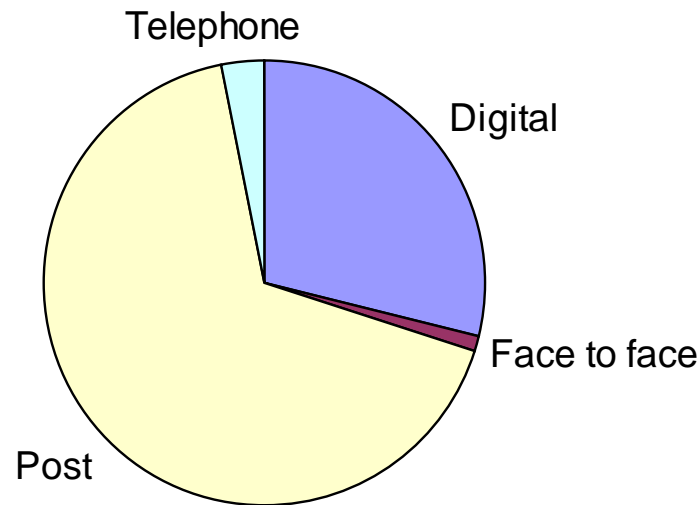
RETURNS OF CORPORATE INCOME

Data items requested

Australia	259
Ireland	403
UK	181
USA	233

The present: channels

CORPORATION TAX TRANSACTIONS 2011-12



HMRC'S CT JOURNEY

2003 Online filing becomes possible

2009 Online filing with XBRL becomes possible

April 2011 Online filing with XBRL becomes mandatory

2011-12 and 2012-13 Over 3,250,000 online returns successfully submitted

15% use HMRC's free filing product designed for companies with the simplest affairs

WHAT WENT WELL

- **Political consensus: 2006 Carter Report**
- **Engagement with stakeholders and energetic communication**
- **Co-operative working with software industry**
- **Free HMRC filing product for companies with the simplest affairs**

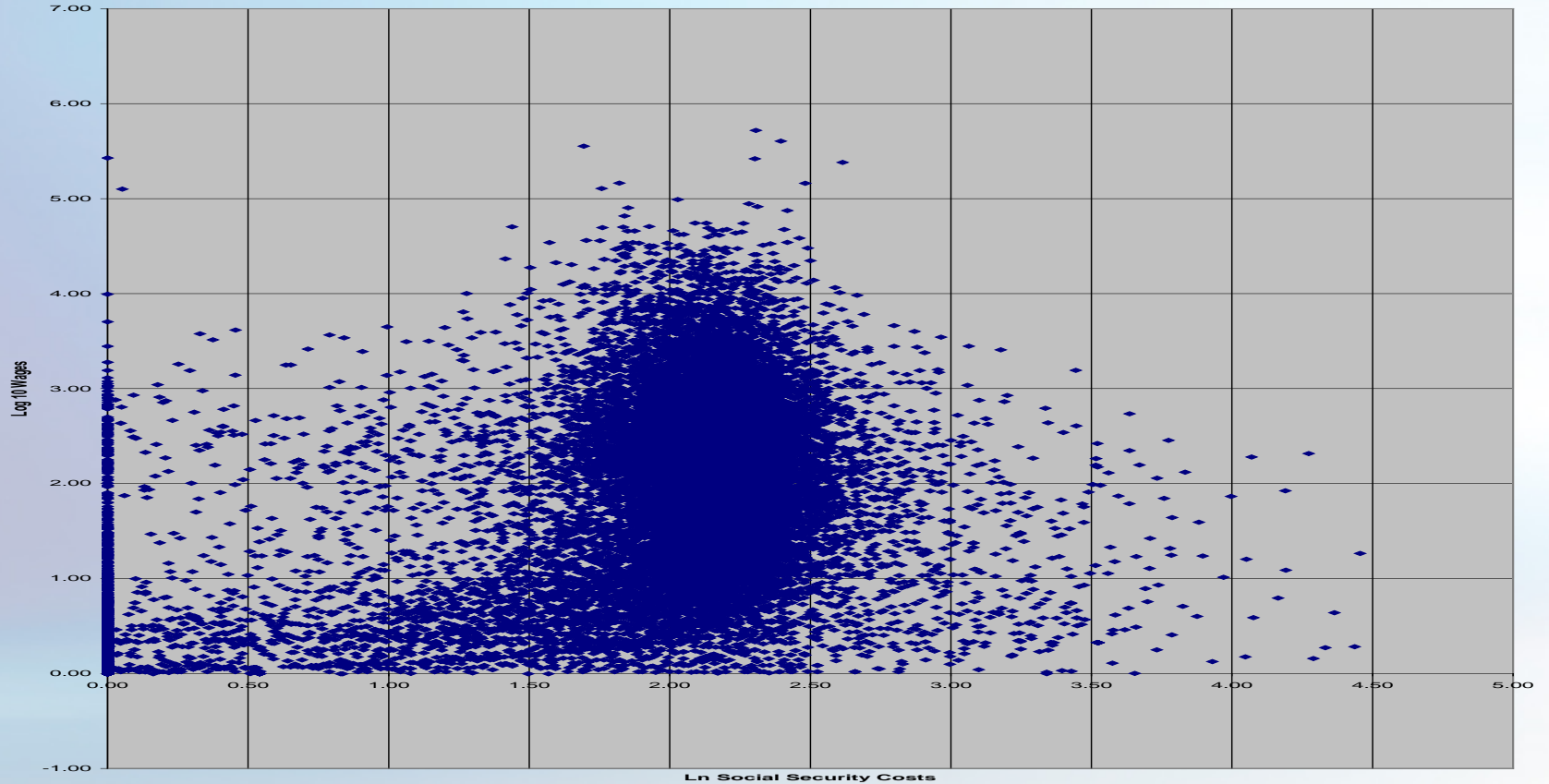
HOW WE USE XBRL DATA

Exchange rates

31/12/10	1,547.1000	30/11/10	1.5625
31/12/10	1.9628	31/12/10	1.5500
30/09/10	1.9000	31/08/10	1.5500
30/09/10	1.5730	30/09/10	1.5500
30/09/10	1.5730	31/12/10	1.5471
30/09/10	1.5730	31/12/10	1.1700
31/12/10	1.5700	31/12/10	1.1700
31/12/10	1.5700	31/12/10	1.1700
31/12/10	1.5657	30/09/10	1.1557

HOW WE USE XBRL DATA

$\log_{10} \text{ Wages} - 3.76 \ln \text{ Social Security Costs}$



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Thank you

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