

TAXONOMY MANAGEMENT FOR REGULATORS

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STILL HAVEN'T FOUND WHAT
YOU'RE LOOKING FOR?
HARNESS THE POWER OF
JOINED UP BUSINESS REPORTING

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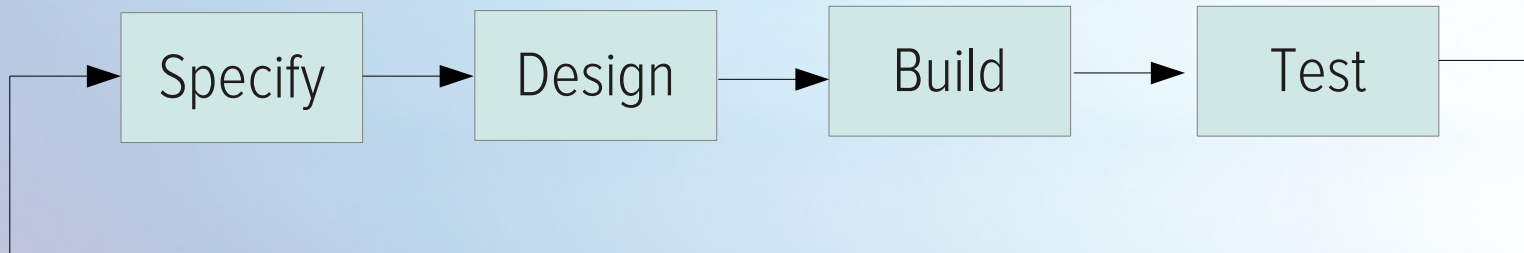
Key points

- Domain input is wasted without solid technical infrastructure
- Keep manual input at upstream end
- Insist on automation

Building a taxonomy

- Pulling together the domain knowledge
- Fitting it into the taxonomy
- Constructing the taxonomy and documentation
- Testing the finished product
- Repeat the process until satisfied

How long will it take ?



Shorten the feedback loop



Looking at the essentials

- Expert domain inputs
- Disambiguation
- Taxonomy design
- Build process

Managing taxonomies

The Year Two problem

- Did you edit the final document ?
- How do you incorporate that into the next version ?

Round-tripping and repositories

- Storing the metadata
- Regenerating the input document
- The importance of automation

The practice

- FASB
- DPM
- HMRC Computations

FASB

- Taxonomy editors
- Daily automated build process
- Assisted review
- Publication

Data Point Modelling

- Spreadsheet models
- Validation
- Generation of taxonomy
- Round-tripping of spreadsheet

HMRC Computations

- Spreadsheet rendering model
- Generation of taxonomy, documentation and samples
- Validation and review

Summary

- Manual work at start of cycle
- Collaboration between technical and domain
- Automate generation, testing and publication