

STANDARD BUSINESS REPORTING

Standardisation and simplification of business reporting:
where are we now?

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STILL HAVEN'T FOUND WHAT
YOU'RE LOOKING FOR?

HARNESS THE POWER OF
JOINED UP BUSINESS REPORTING

HOSTED BY XBRL IRELAND

COMPREHENSIVE APPROACH IN NL

Public and private players work together

Public:

- Tax Administration, Chambers of Commerce, Bureau for Statistics

Private:

- Banks, audit firms, tax consultants, software vendors
- Mandatory use at Tax Administration
- Broadening initiatives in intergovernmental, educational, health, financial and agricultural domains
- Comprehensive solution for XBRL Assurance



WHY?



- Reduction of paper work in business reporting supply chains
- Reduction of administrative burdens

POTENTIAL MISUNDERSTANDINGS

- No harmonisation of financial reporting
- No new technical solutions, only proven technology



Shift happens...



...and fast

TRENDS & KEY ISSUES

- XBRL 'the' standard
- International XBRL-solutions like EIOPA, ESMA and EBA
- Issue of interoperability
- No real gains without abolishing silo solutions

REMOVING BORDERS



- Convergence to multi-domain approach
- Interoperability by standards at international (European) level
- National solutions need to converge with international solutions (like EIOPA, ESMA, EBA...)

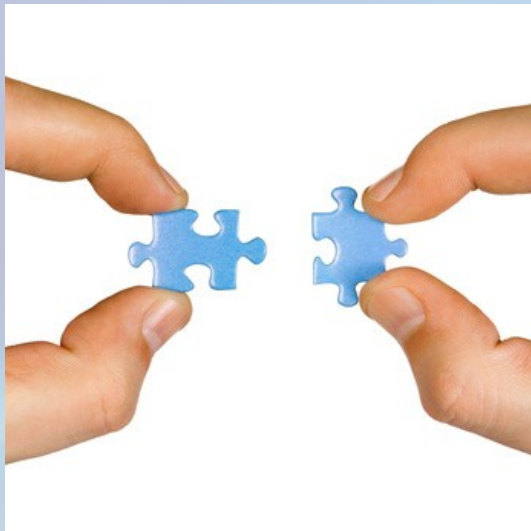
SO.....

...let's start exploring coordination mechanisms:

- Architecture
- 'Core vocabularies' enabling interoperability of data
- XBRL assurance
- Strong link with IFRS...

IT IS TIME TO GET CONNECTED

At national level, European level and
international level



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An initiative of the Dutch government

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Rob Kuipers

Standard Business Reporting:

Initiative of the Dutch government

- Standardisation of business reporting
 - Definitions (taxonomy)
 - Processes
 - Technical issues
- Comprehensive (more than one domain)
- Store once, report many
- Data first time right

