

FASB Success Story

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STILL HAVEN'T FOUND WHAT
YOU'RE LOOKING FOR?
HARNESS THE POWER OF
JOINED UP BUSINESS REPORTING

HOSTED BY XBRL IRELAND

FAF/FASB/GASB Use of Data

- **Attempt to get data using “more traditional” data tools**
 - Not getting results they want in a timely manner
- **Critical to making it a success:**
 - Availability of tools
 - Speed
 - Volume of facts
- **FASB XBRL Team regularly assist in obtaining financial statement data**

FAF/FASB/GASB Use of Data

- **Disclosure topics where we have provided data:**
 - Expected return of pension plan assets
 - FVO disclosures
 - Repurchase agreements
 - Joint ventures of REITs
 - Accounting changes and error corrections
 - Business combinations

FAF/FASB/GASB Use of Data

- **Continued:**
 - Segments
 - Revenue recognition element use and label terminology
 - Sensitivity of fair value inputs
 - Development stage entities
 - Change in accounting policies for pension plans