

Facilitating Stakeholders' Production and Consumption of Corporate Sustainability Information with XBRL

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Outline

- Motivation
- Non-regulatory versus regulatory sustainability taxonomies
- Key differences in financial reporting and sustainability taxonomies
- Research questions
- Plan
- Contribution

Motivation

There is a move to integrated reporting to meet the broad needs of information consumers including financial and non-financial data, including sustainability information

Sustainability Taxonomies

- Non-regulatory Taxonomies
 - Global Reporting Initiative (GRI)
 - Carbon Disclosure Standards Board (CDSB)
 - World Intellectual Capital Initiative (WICI)
- Dodd-Frank Act
 - Conflict Minerals
 - Disclosure of Payments by Resource Extraction Issuers

Research Questions

- What is the status, voluntary and mandatory, of sustainability reporting internationally?
- How do existing taxonomies support the reporting of sustainability reporting?
- What is required to produce high-quality XBRL-tagged sustainability information?
- Can existing taxonomies support integrated reporting?

Research Plan

- Detailed analysis of sustainability taxonomies
- Interviews and focus groups of key constituents

Contributions

- Development of a unified understanding of how existing taxonomies can work together to support the integrated reporting of financial and sustainability information using existing taxonomies.
- Highlight gaps and overlaps so taxonomy producers can work together to improve the taxonomies to support the needs of voluntary and mandatory sustainability reporting regimes
- Develop best-practice recommendations for sustainable reporting solutions based on XBRL.

Questions?

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