24th XBRL International Conference

“Transparency: with Available, Reliable, Comparable and Re-usable Data”

March 20-22, 2012
Abu Dhabi, UAE

Capital Markets track
Modernizing the US Securities and Exchange Commission’s Disclosure System
Hudson Hollister, Executive Director, Data Transparency Coalition
Modernizing the US Securities and Exchange Commission’s Disclosure System

Hudson Hollister
Executive Director, Data Transparency Coalition
The SEC’s XBRL Rulemaking

- Corporate financial statements and notes
- Others
21st Century Disclosure Initiative

- Lofty goals
- Sweeping recommendations
- No implementation
Current Status

- Phase-ins complete this year
- Gradual internal adoption of XBRL-driven functionality
- The market’s adoption of XBRL-driven tools is finally clear
Finishing the Job

- Structured data for all corporate reporting
- Structured data for other regular reporting
- Single format
How?

- Financial Industry Transparency Act
- Data Transparency Coalition