



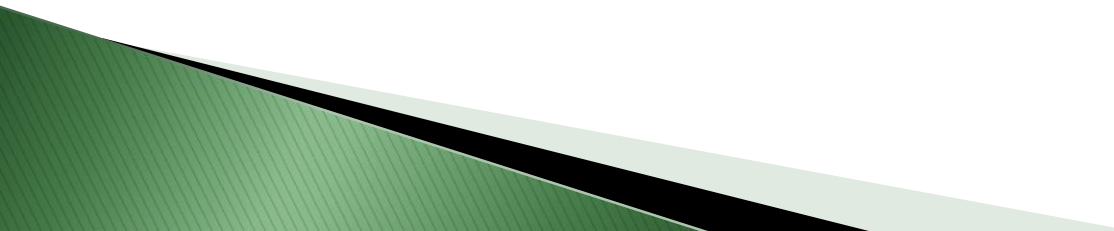
24th XBRL International Conference

“Transparency: with Available, Reliable, Comparable and Re-usable Data”

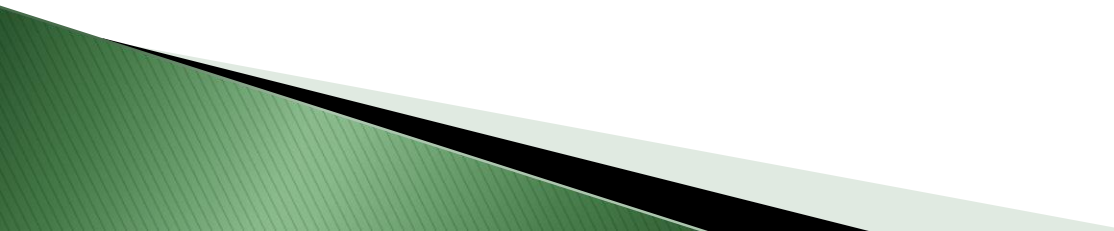
March 20-22, 2012
Abu Dhabi, UAE

Collaboration between academics and XBRL
practitioners – a success story

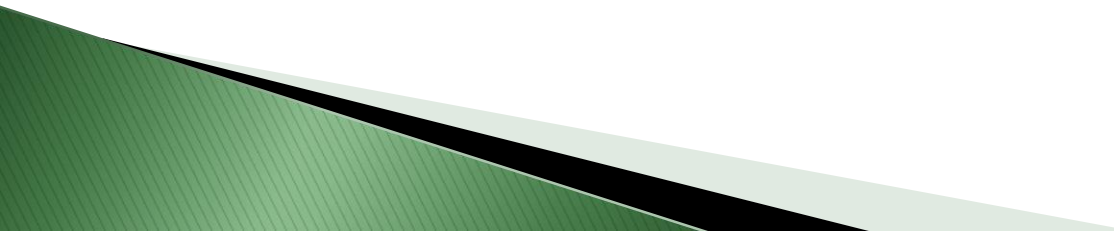
Opportunities

- ▶ XBRL Global Ledger has great potential in terms of research and collaboration opportunities, still only partially tapped
 - ▶ The “paradigm shift” that XBRL GL enables appeals both to academics and to students
 - ▶ Opportunities are both in research and in direct collaboration on specific projects with the appropriate characteristics
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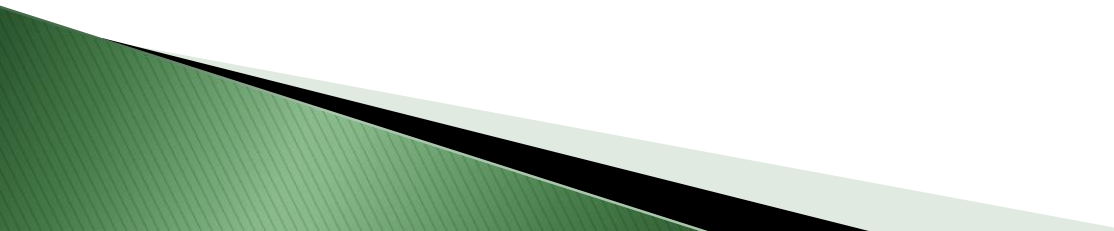
Opportunities

- ▶ Traditional business education typically presents information systems as a "bolt on" rather than a deeply embedded framework
 - ▶ XBRL and XBRL GL in particular has the potential to be as revolutionary in business academia as it is in the corporate world
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Challenges

- ▶ Students are enthusiastic but find it challenging to integrate the two complex domains of XML/XBRL and accounting into their thinking
 - ▶ Accounting education generally focuses more on external reporting
 - ▶ Lack of XBRL GL practitioners with whom academia can collaborate
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Challenges

- ▶ Lack of GL focused academics
 - ▶ Accounting education programs tend to serve public accounting firms
 - ▶ Compliance-minded bias
 - ▶ Stress on external mandates and tendency to overlook accounting technologies that may increase efficiencies (including mandated reporting) manifold
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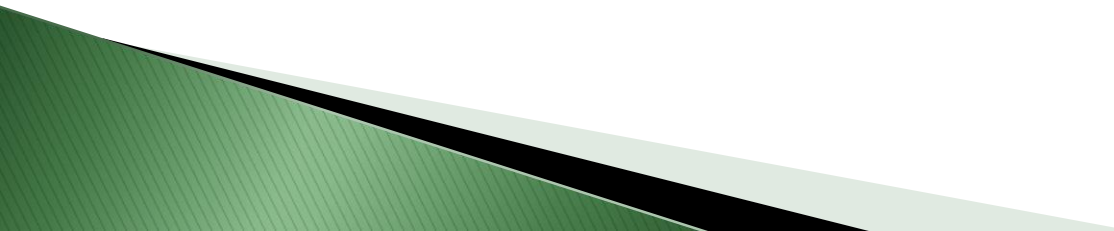
IPHIX and Salisbury/Perdue



- ▶ Focus on the use of XBRL within the firewall, with compliance only as a natural consequence
 - ▶ Wanted: eAccountant
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- ▶ Professors Kathie Wright and George Summers
 - ▶ Incorporation of XBRL GL both into IS and accounting courses
 - ▶ Research and awareness in the local business community

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Current Initiatives

- ▶ Collaboration for building XBRL GL into both Accounting and IS classes started more than one year ago
 - ▶ Materials and group projects
 - ▶ Interested students became IPHIX interns
 - ▶ Interns regularly present about the projects they worked on in Kathie and George's classes
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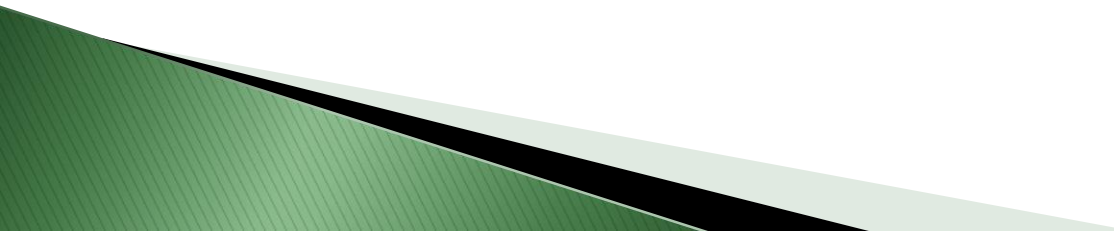
Current Projects

- ▶ DEXT – Deeply Embedded XBRL Toolkit (www.dext.iphix.net)
 - WikiAccounts
 - XBRL Convergence
 - Focus on reporting, internal and external
 - Students projects: creation and use of content – SCOAs, mappings
- ▶ Project Nunavut
 - Using Google to search and browse corporate data
 - Focus on internal data accessibility
 - Students mainly active in software development

Upcoming Project Opportunities

- ▶ DEXT
 - WikiLogics
 - XBRL Gears
 - Focus on standardized business rules/controls
 - Students projects: creation and use of content
- ▶ Software development projects: mobile apps

Highlights

- ▶ XBRL GL is about empowering businesses to truly “own” their data, as opposed to software vendors owning their data
 - ▶ One of the conditions to raise awareness and enable adoption is the availability of free “content” and resources
 - ▶ This creates unique opportunities for collaboration with academics and their students for hands-on learning
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Questions

Gianluca Garbellotto

gg@iphix.net

www.iphix.net/blog

@iphixbrl