XBRL International Conference

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Why?

Topics

- **Disruption and change**

- **Current status**

- **IFRS taxonomy**

- **On the horizon**

Disruption and Change

- ◆ **Initial expectations**

- ◆ **Costs**

- ◆ **New and improved products and services**

- ◆ **Data aggregators**

- ◆ **New players**

Disruption and Change

◆ **Initial expectations**

◆ **Costs**

◆ **New and improved products and services**

◆ **Data aggregators**

◆ **New players**

Current Status

- 3rd year of 4 year phase in
- 1,700 companies completed phase in
- 8,300 companies by year end

IFRS Taxonomy

◆ **Element attributes**

◆ **Definitions**

◆ **Implementation by foreign private issuers**

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On the Horizon

◆ **Costs will continue to drop**

◆ **Movement of tagging in house will accelerate**

◆ **Improved authoring tools will reduce effort**

◆ **Products for individuals will become available**

◆ **Industry groups will standardize**

    ✓ **Extensions**

    ✓ **Disclosure formats**

◆ **Clearer, more focused disclosures**

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- **More Timely**
- **More Transparently**

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