

23RD XBRL INTERNATIONAL CONFERENCE



XBRL23: Enhancing Business Performance

October 25-27, 2011

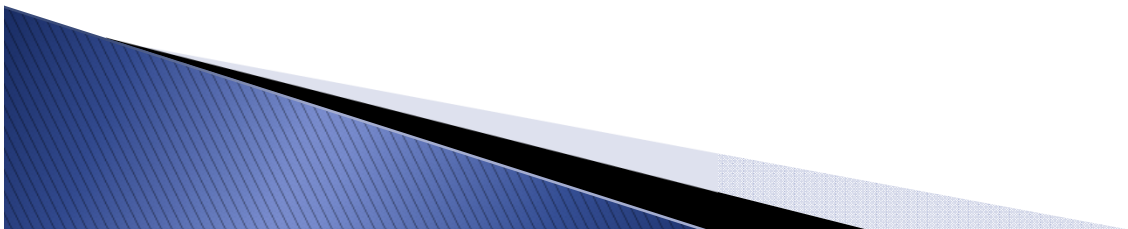
Le Centre Sheraton | Montreal Canada | Hosted by XBRL Canada

Deeper XBRL – XBRL's Global Ledger Framework

Track 8 – The Hot Topic: What's New, What's Next
Gianluca Garbellotto, IPHIX

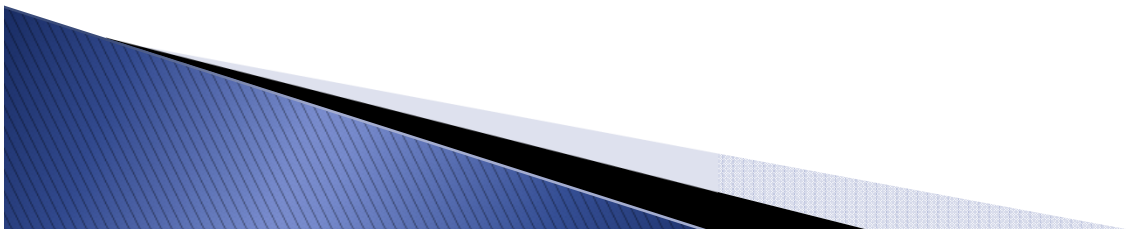
Deeper XBRL – XBRL's Global Ledger Framework

- ▶ Operational and management visibility
- ▶ The Great Reconciler
- ▶ Empowering real time reporting



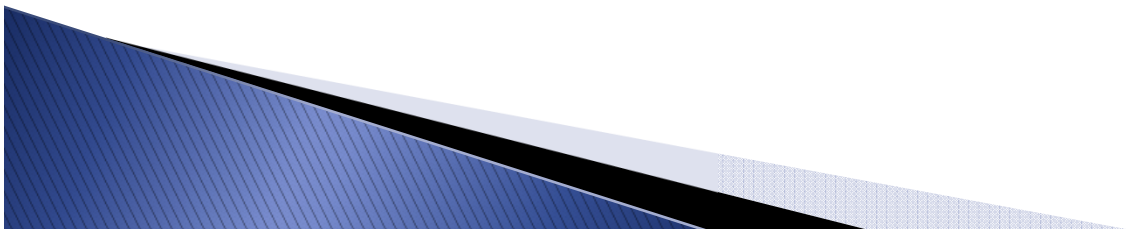
XBRL Global Ledger Is ...

- ▶ An existing taxonomy, recommended by XII
- ▶ Usable today to standardize the detailed data in your accounting and operational modules, such as accounts payable, accounts receivable and – of course – General Ledger
- ▶ The nature of such detail is that there are great commonalities across systems – unlike the end reporting, so customization of the taxonomy is often unnecessary



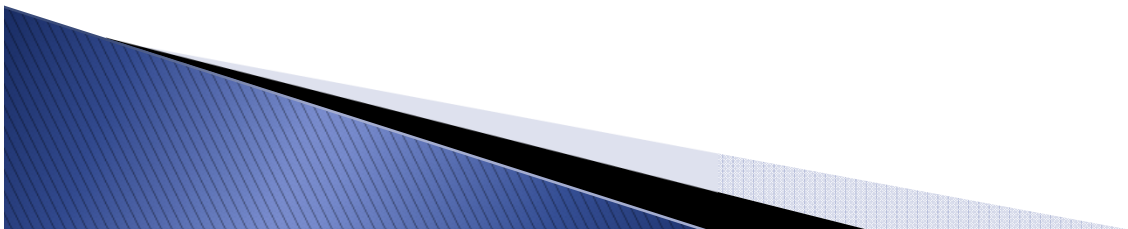
XBRL Global Ledger Is ...

- ▶ The XBRL GL working group has extensive educational and training materials so your people can put XBRL GL to use for improving your data integration, consolidation, migration and archival processes ... today
 - Working Group Notes
 - Best practice XBRL GL instance documents
 - Webcasts
 - XGLIT – The XBRL GL Implementation Template

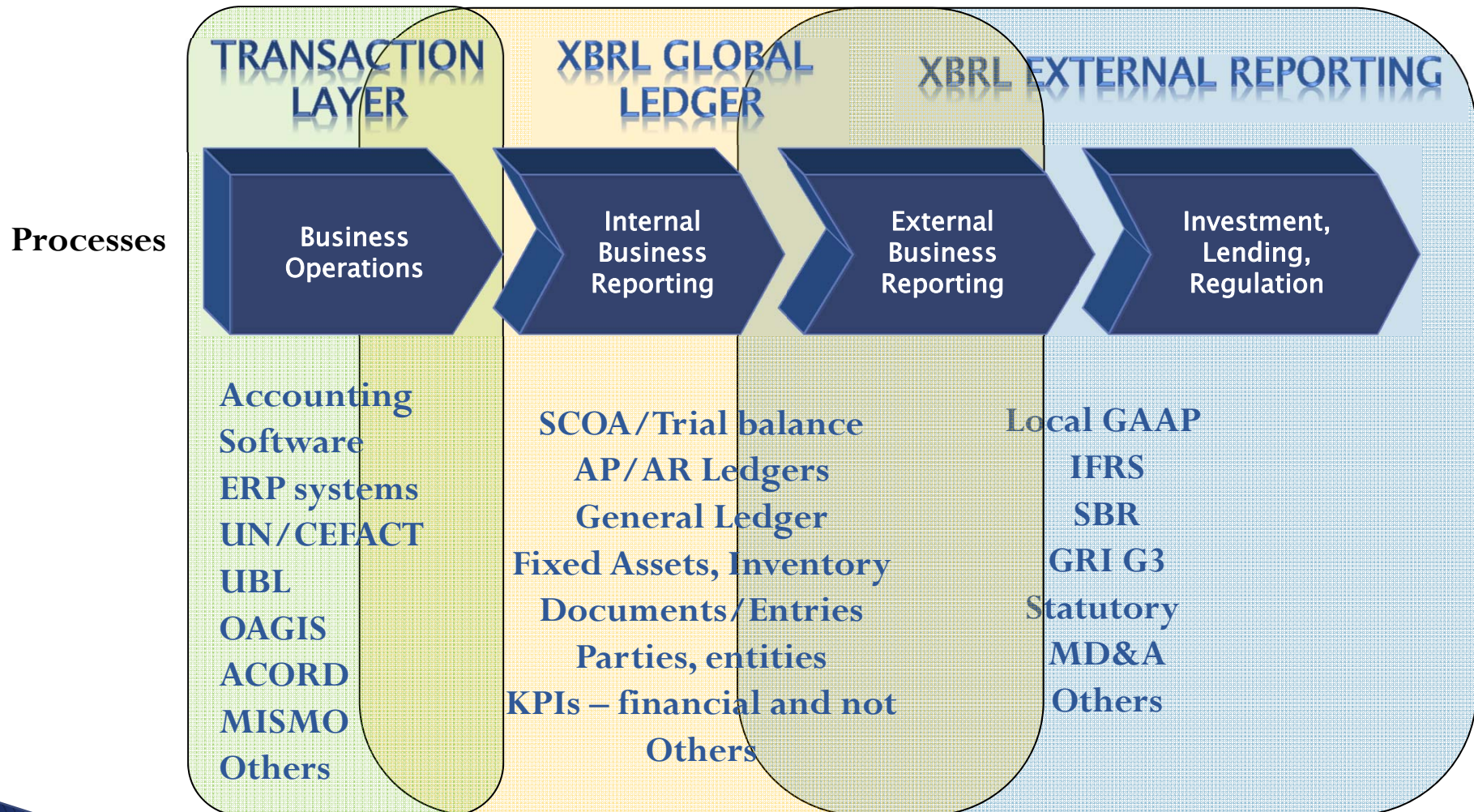


“Lowering the Compliance Burden”

- ▶ Central metadata standard for integrating many disparate operational systems to the common headquarters system
- ▶ Common audit trail format for internal and external auditing and external reporting formats
- ▶ Common definition for Web services, expressing governance on detailed systems or otherwise providing a single view of data anywhere in the ERP data process



Business Reporting Supply Chain



Operational and Management Visibility

▶ XBRL

- Perceived as compliance exercise
- Where's the WIIFM?
- Filing channels considerations

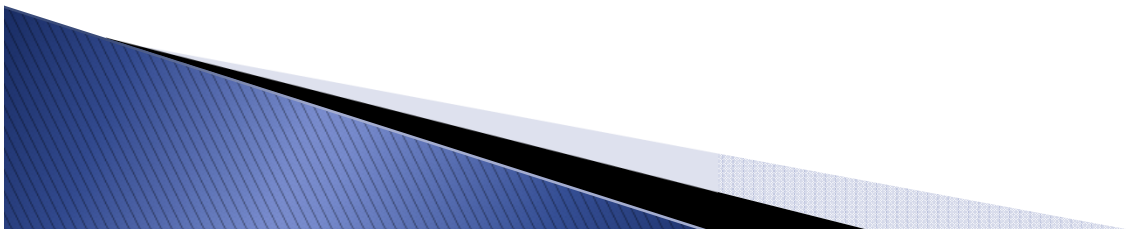
▶ Bigger picture: improving processes throughout BRSC

- XBRL's next step (as you heard): moving inside
- Standardizing data, processes, rules for operational and management's visibility
- Integrates, does not substitute, existing IT infrastructure
- ... XBRL's 'Giornale Globale' = the Global Ledger



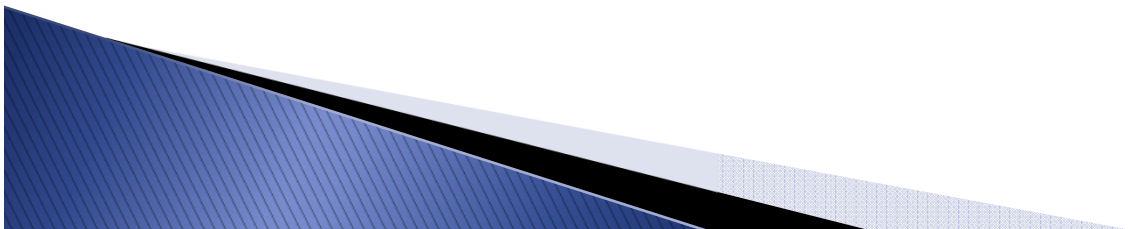
Operational and Management Visibility

- ▶ It's HOT
- ▶ Attention turning to efficiencies and scalability as companies are facing
 - More detailed requirements (20,000+ Facts)
 - More regulators in more countries in more agencies requiring their own XBRL
 - Companies realizing they have come so far in implementing XBRL: "What else can I do with this?"
 - How about applying the benefits for greater understanding and visibility internally ... and reducing the effort of end reporting... for free?



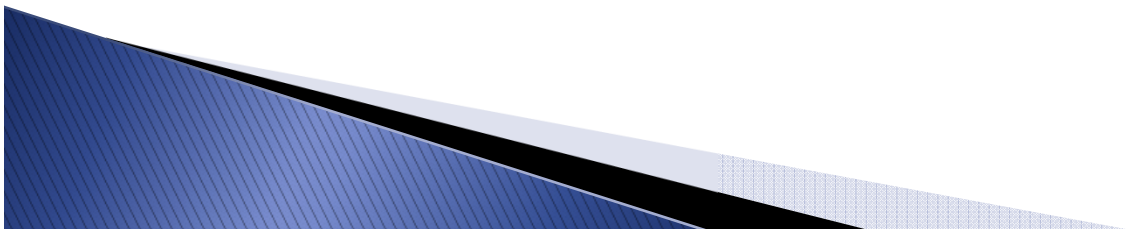
The Great Reconciler

- ▶ XBRL GL is unique in the market
- ▶ It is not limited, as almost all of the alternates in the market are, to a particular country, type of regulator, or reporting purpose
- ▶ In fact, it can track reporting for all of these purposes simultaneously – and provide all of the support for summarizing reporting to all of these necessary reports and reconcile between them



The Great Reconciler

- ▶ FAS 109/IAS 12 Book/Tax, Local GAAP-IFRS, multi-GAAP, multi-agency...
- ▶ Whatever you need to juggle, XBRL GL can help you manage
- ▶ Integrated reporting needs support – no other standard has been designed to track everything quantitative and qualitative and provide the drill-down detail like XBRL GL



Drill Down and Reconcile

Financial statements – US GAAP

Current Assets		
Cash and cash equivalents	20,199	19,778
Receivables	18,490	16,292
Inventories – LIFO	31,364	23,242
Prepaid expenses and other current assets	8,955	7,137
Deferred income taxes	85	60
	73,093	66,509

Financial Statements – IFRS

Assets, Current		
Inventories – FIFO	31,364	30,242
Trade and other receivables	18,490	16,292
Finance lease receivables	198	188
Other financial assets	8,757	6,949
Current tax assets	85	60
Other assets	–	–
Cash and bank balances	20,199	19,778
	79,093	73,509

Income Statement		
Inventory Adjustment – Conversion from LIFO	6,000	7,000
	6,000	7,000

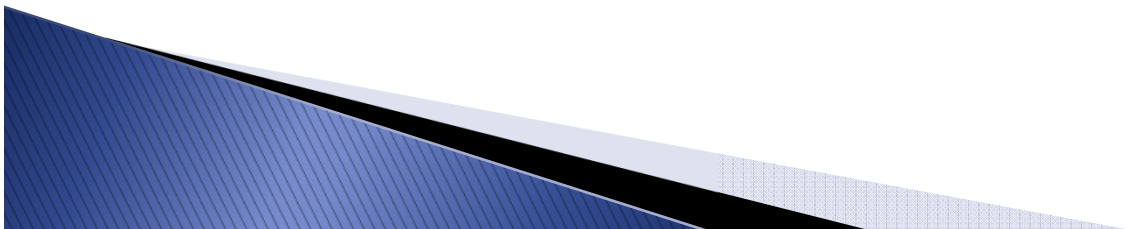
XBRL EXTERNAL REPORTING

XBRL GLOBAL LEDGER

Account	Description	Amount	D/C	Date
1210	Materials	24,435	D	06/30/2008
1220	Work in process	929	D	06/30/2008
1350	Inventory Adj.	6,000	D	06/30/2008
	Total	31,364		

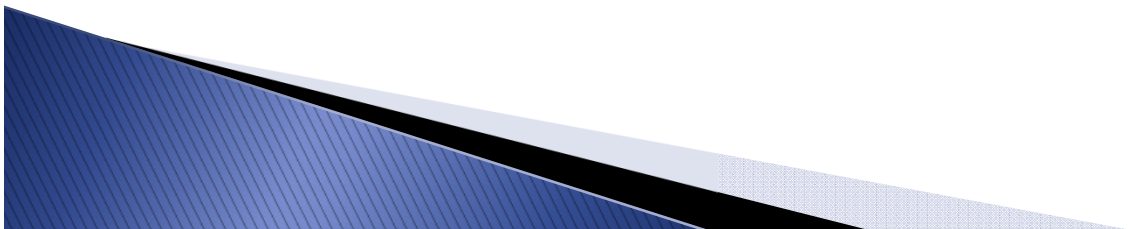
Reconciling Islands of Automation

- ▶ You have also heard today about XBRL GL's role in the reconciliation of islands of automation
- ▶ Providing standardized evidence to bring together risk and control frameworks
- ▶ Bridging between the systems that track, measure and report on Corporate Governance



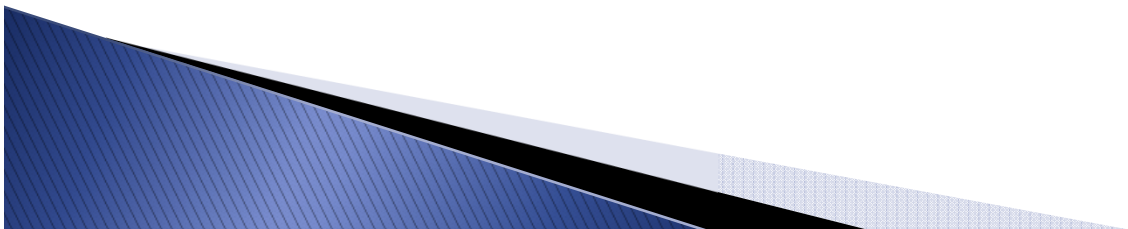
Empowering Real Time Reporting

- ▶ Along with more reporting comes *more often*
- ▶ As the internal and external reporting community considers more data, on more topics, they are also talking *more often*
- ▶ Without standardization and simplification, this is simply a no-starter



Empowering Real Time Reporting

- ▶ XBRL GL provides the bridge between systems to reduce information friction, enable far more frequent and responsive monitoring and audit, and get information to the right places at the right time.
- ▶ Next week: Rutgers's annual Continuous Reporting and Auditing Conference (raw.rutgers.edu)



Next Steps

- ▶ Track 2 – Global Implementation and Case Studies: Three Easy Steps To Achieve Real Value From XBRL For Your Business – Thursday 3:30pm
- ▶ XII website
 - <http://xbrl.org/GLTaxonomy>
 - <http://xbrl.org/GLFiles>
 - <http://xbrl.org/GlobalLedgerWGNotes>
- ▶ GaLaPaGoS – <http://gl.iphix.net>
- ▶ XBRL members: INT-GL
- ▶ Non members: XBRL-GL-PUBLIC (Yahoo)



Questions

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