



19th XBRL International Conference

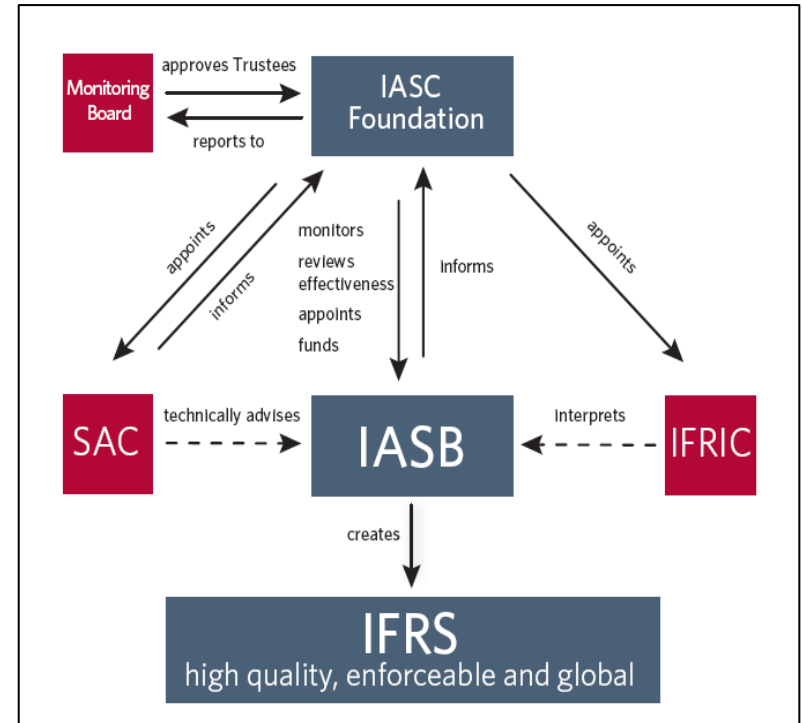
“Reducing regulatory burden with XBRL: a catalyst for better reporting”
June 22-25, 2009
Paris, France

Philippe DANJOU

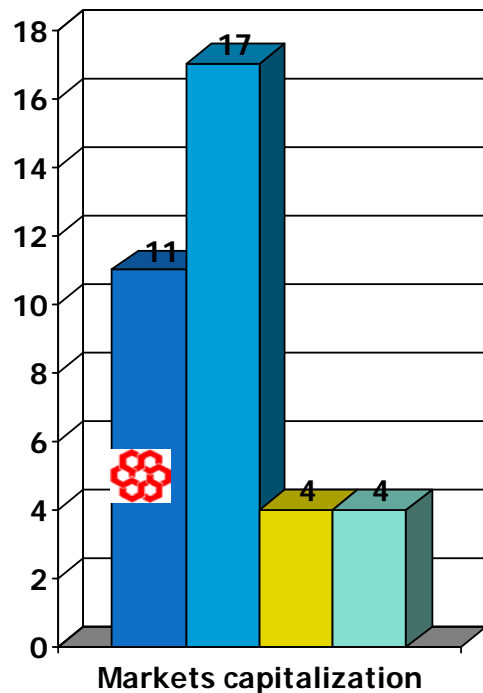
Member of the International Accounting Standards Board

IASB and IASC Foundation

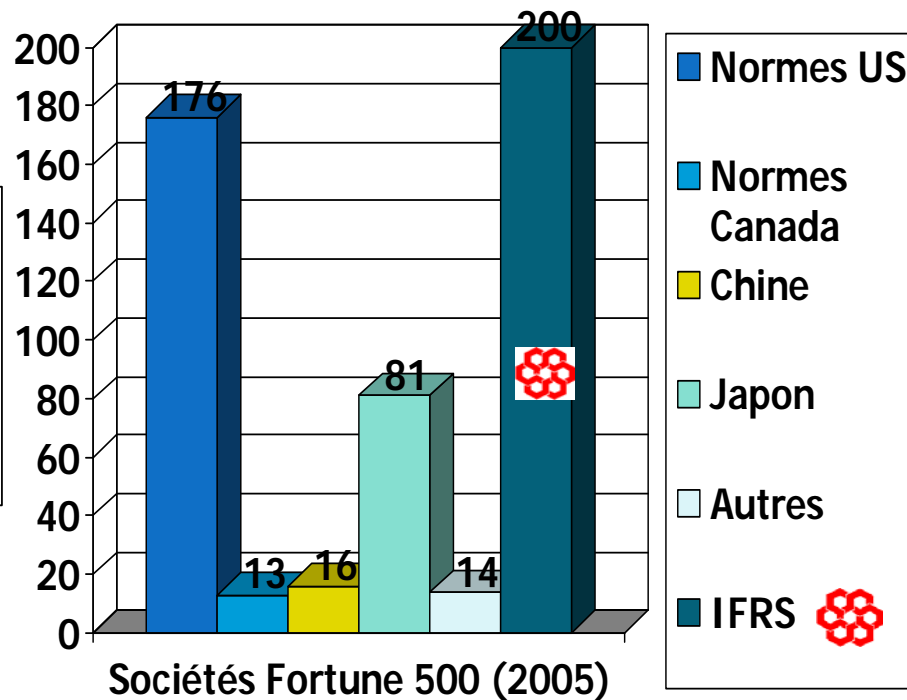
- ▶ The IASC Foundation is the oversight body of the IASB and promotes activities in support of IFRS
- ▶ The IASB is made of 14+ members with technical (accounting) expertise who create the International Financial Reporting Standards (IFRSs)



INFLUENCE OF ACCOUNTING STANDARDS IN THE WORLD

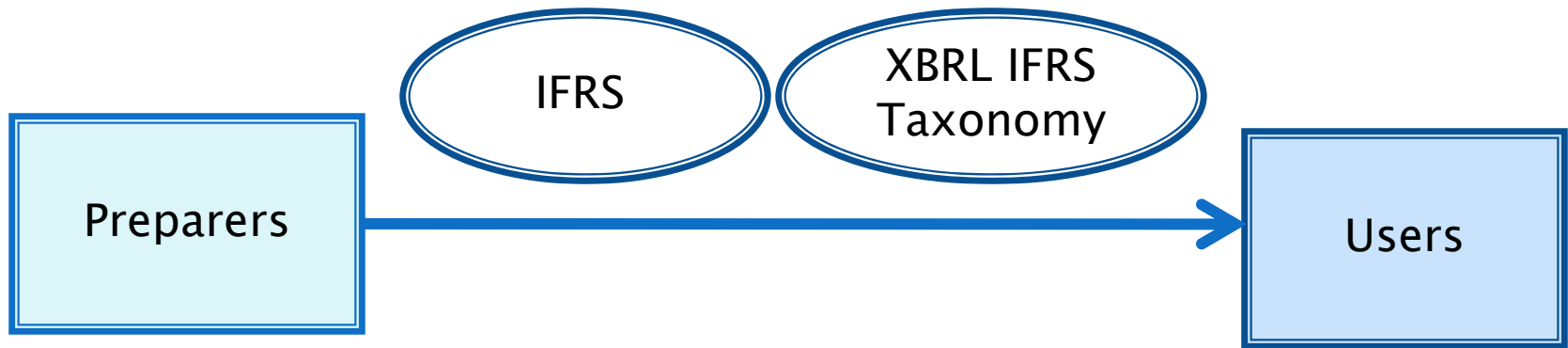


Total 36 000 Mds \$



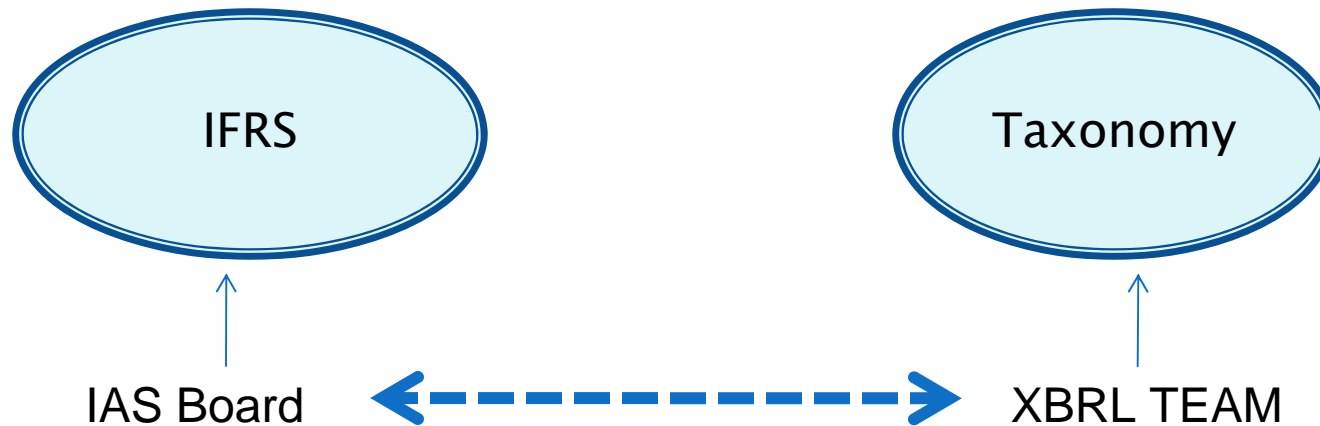
Sources : Deloitte

IASB and XBRL Relationship



IASB and XBRL Relationship

- ▶ Quality oversight
- ▶ Mutual information
- ▶ XBRL Dimension when developing IFRS



As a Board member...

- ▶ XBRL Taxonomy fills a gap for practical use of IFRS Financial statements
- ▶ XBRL based financial statements are more consistently presented – enhances comparability and usefulness
- ▶ XBRL used for both financial and regulatory reports – reduces administrative burden

➔ IFRS+XBRL= The future !

The future

2009	IFRS in over 100 countries and US convergence programme IFRS passport for FPI's in the USA
Near future	IFRSs in +150 countries and US convergence programme achieved
Vision	A single set of high quality global accounting standards XBRL widely used both under IFRS and US GAAP reporting