



Where Information Meets Technology



XBRL Based Reporting

Indian Capital Markets



Capital Market Scenario

- Indian Securities market is disclosure based, both for primary & secondary markets
- More than 4000 companies traded at two major stock exchanges in India
- Very active primary market and secondary market for both equity & derivatives
- Large FII Inflows, Increasing Retail Investor Participation & hunger for information

Life before Electronic Filing



Evolving the Common Platform

- Providing a single window filing to listed companies irrespective of multiple listing
- Eliminating paper based filing with the stock exchanges which are sent by fax/post
- Covering all listed companies (including in stock exchanges other than BSE & NSE)
- Common platform sourcing corporate information of listed companies for investors at large (www.corpfiling.co.in)

About Common Platform

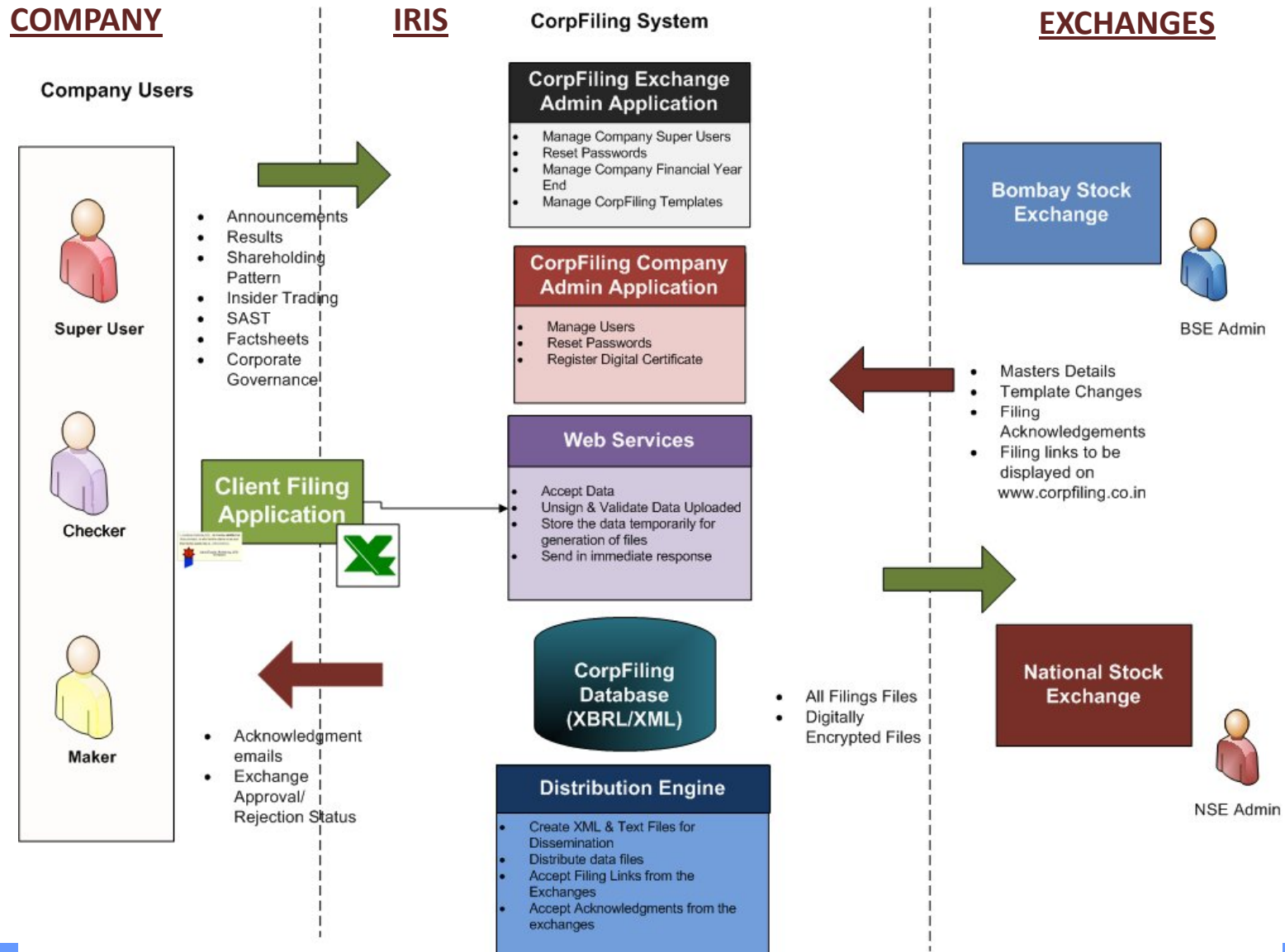
- The portal is XBRL enabled and is owned by BSE & NSE managed by IRIS
- Portal serves as pass through interface for routing filings to SE & retrieve for display
- 100 companies jointly listed on BSE/NSE are mandated to use the portal for filing their disclosures.
- 511 companies are voluntarily filing with the system
- Approximately 2500 filings have been done
- When fully implemented, a single filing made on the portal electronically will be sufficient for filing on multiple exchanges



XBRL enabled Common Portal

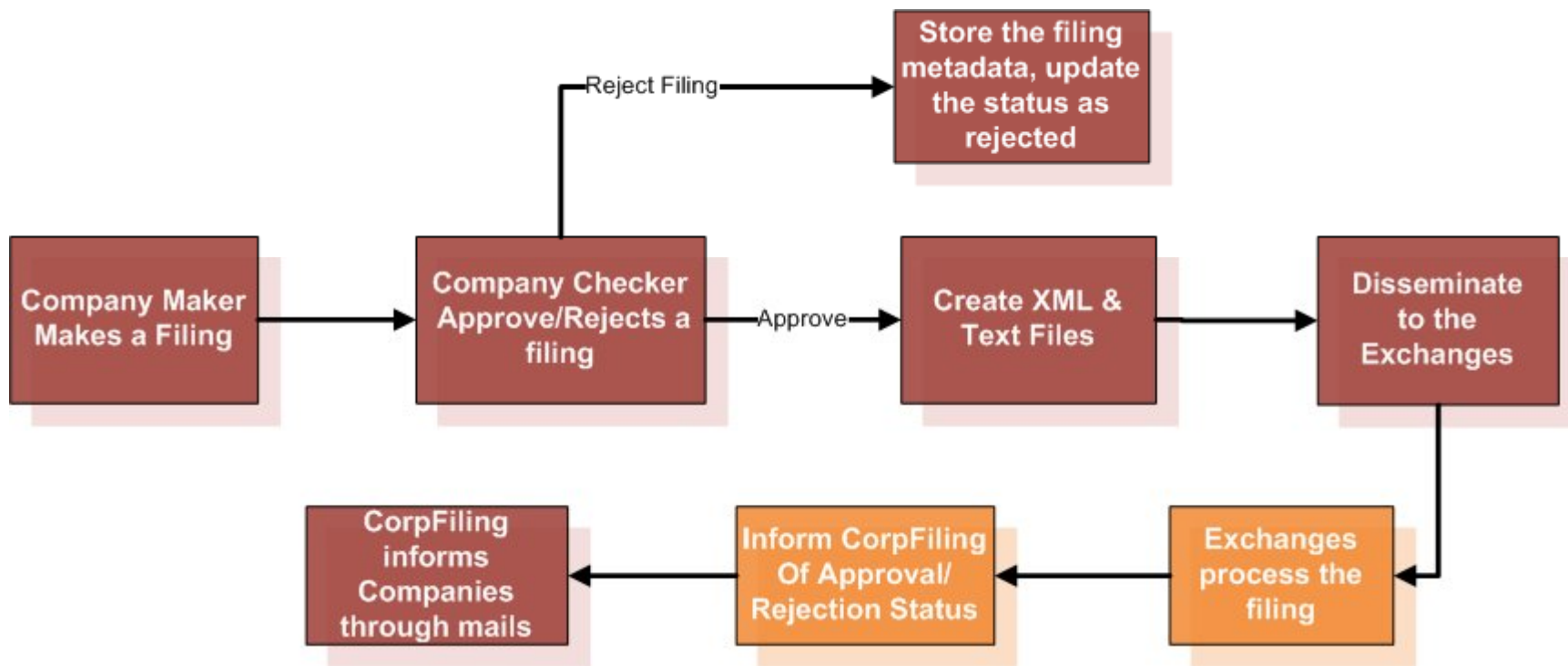
- How does www.corpfiling.co.in use XBRL?
 - User downloads & installs a spreadsheet toolkit
 - Templates load on a spreadsheet, based on taxonomy; user fills data
 - Data uploaded to the site which converts it to XBRL/XML/Text
 - Converted data flows to Exchanges for validation
 - Validated data available for public dissemination
- CorpFiling is also geared for Changes
 - Can accommodate regulatory changes rapidly
 - Can be tuned to accommodate official taxonomy
 - Is in a format that is being used for reporting worldwide

CorpFiling Architecture



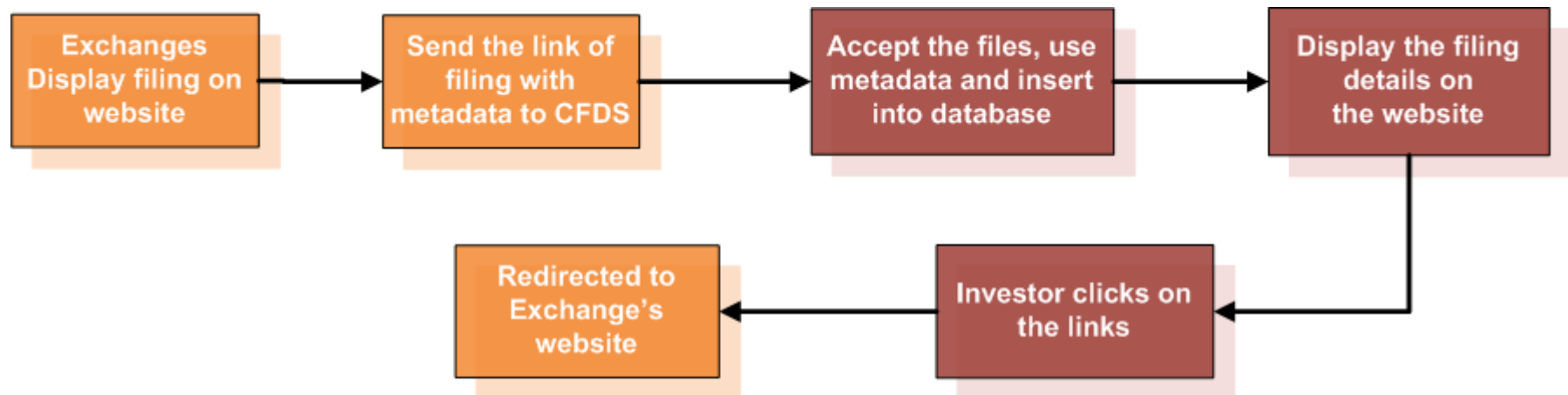
Content Management

Workflow – Filing by Companies

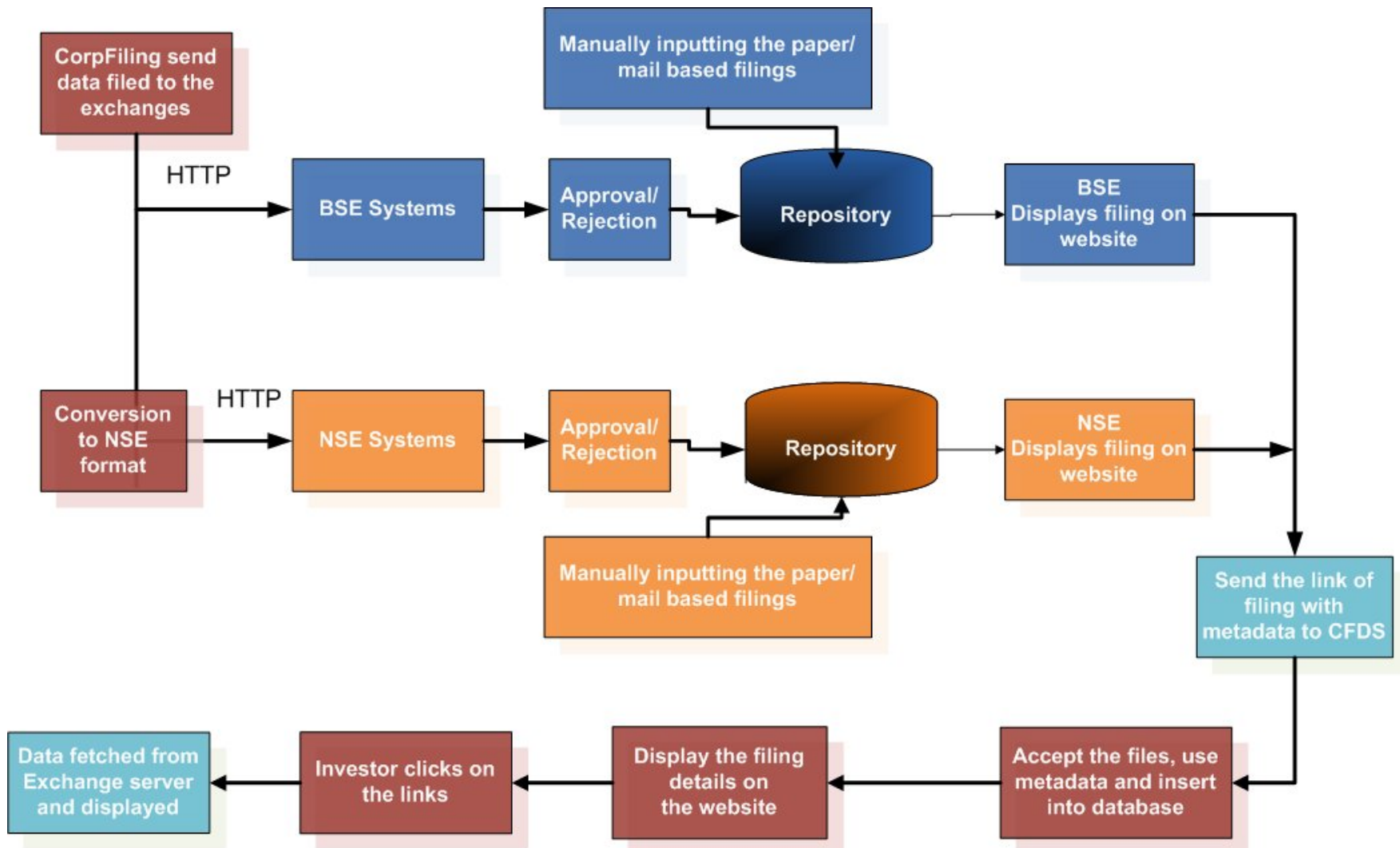


Content Management

Workflow – Dissemination on
www.corpfiling.co.in



CorpFiling – Data Flowchart



Next Steps

- Implementing the Indian GAAP taxonomy
 - Coordination with ICAI, the accounting body
- Complete the Phased roll out
 - Eliminate paper filings at all exchanges
- Periodic Review and Enhancement
 - Based on Market & Regulatory Feedback
- XBRL for Effective Regulatory Coordination
 - Possible future use of XBRL on a larger canvas





Where Information Meets Technology



CorpFiling

Is an iFile Implementation



enabling e filing





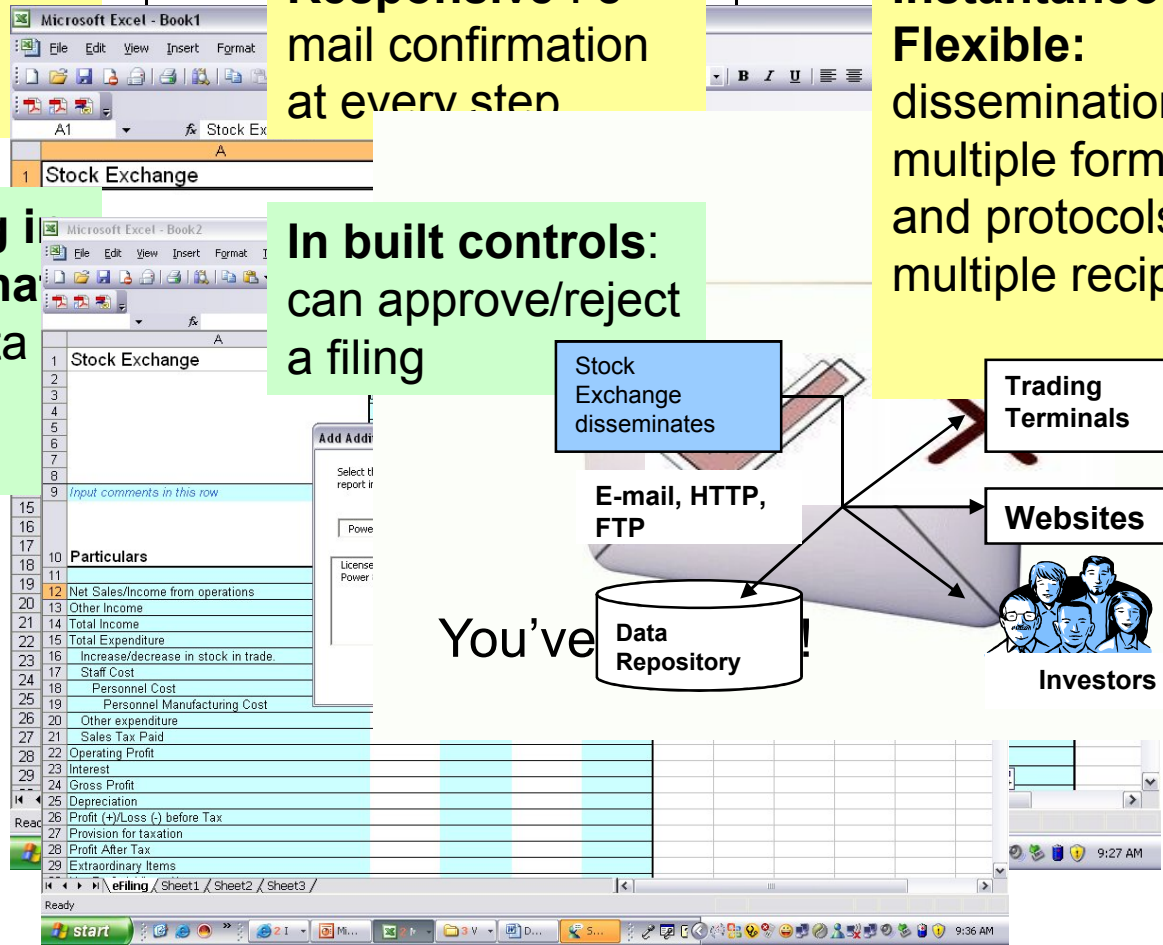
End to End E-Filing Platform

enabling e filing



Advantages

- Easy to use :** familiar spreadsheets
- Responsive :** e mail confirmation at every step
- Instantaneous & Flexible:** dissemination in multiple formats and protocols to multiple recipients
- Enables filing in dynamic format** preventing data loss due to normalization.
- In built controls:** can approve/reject a filing



Indian Capital Market Reporting System

[View Demo](#)

