

8 October 2008

International Financial Reporting Standards



Financial Reporting Solutions

IFRS

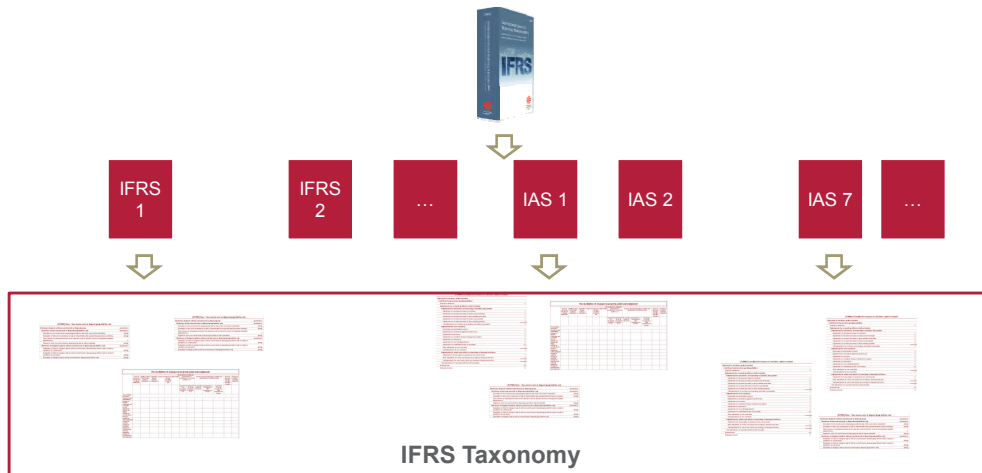
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Standard Approach

2



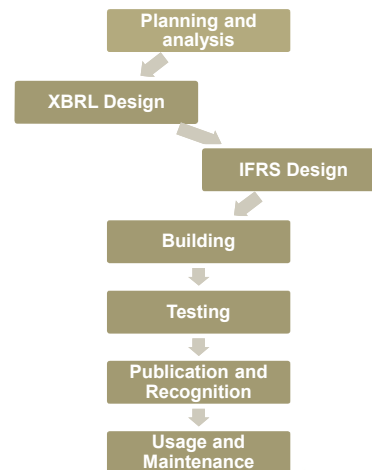
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Taxonomy Development Requirements

3

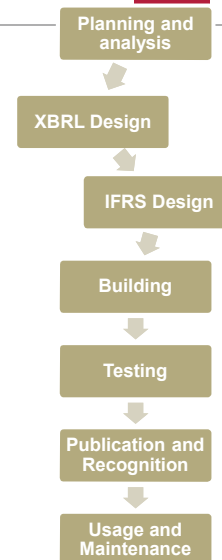
- Alignment with the IASB timeline
- Completeness and consistency with IFRSs
- Documentation/visualisation
- Stability
- Extensibility
- XBRL compliance



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Technology Aspects

- IFRS Taxonomy Guide
 - Taxonomy architecture
 - Preparers Guide
 - Extenders Guide
 - Taxonomy style guide
- Domain modelling
 - Hierarchies/lists
 - Intersection tables (with rendering functionality)
 - Dimensions (if clear contextual binding)
- Enhanced referencing



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New Technologies

- Versioning
 - Versioning report as defined by the VWG
 - Versioning 2006-2008 for statements
 - Versioning 2008-2009 full report
- Formulas
 - Impact analysis and prototyping
- Rendering
 - iXBRL – testing purposes only
 - Rendering linkbase – discussion on replacement of double presentation extended link roles approach for tables

Planning and analysis

XBRL Design

IFRS Design

Building

Testing

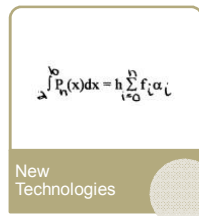
Publication and Recognition

Usage and Maintenance

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Challenges and future

6



Questions or comments?

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Expressions of individual views by members of the IASB and its staff are encouraged.

The views expressed in this presentation are those of the presenter.

Official positions of the IASB on accounting matters are determined only after extensive due process and deliberation.



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