

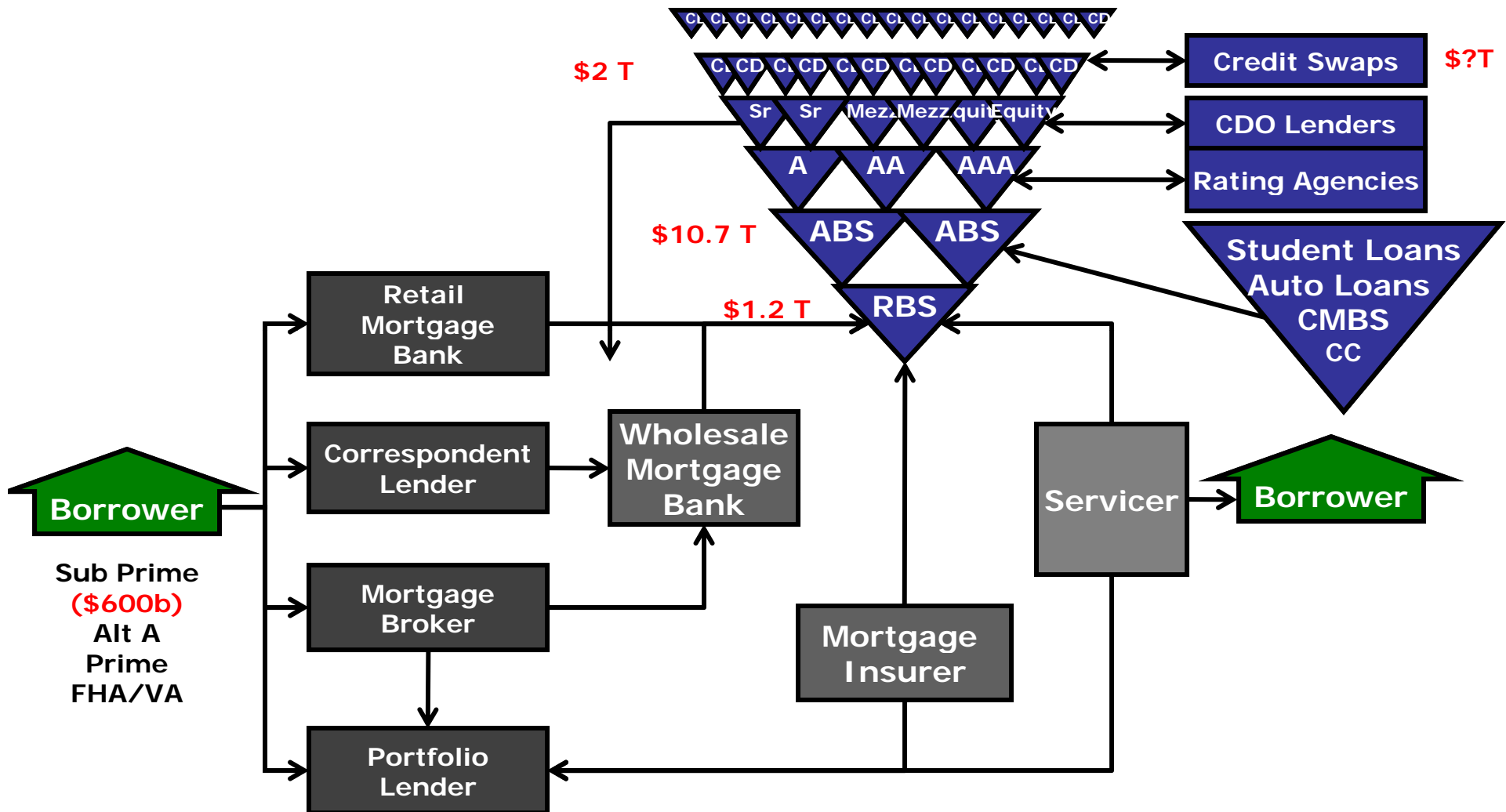
XBRL In Asset Backed Securities

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October 16, 2008

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How To Build An RBS, ABS & CDO



2006 Market Values

Mortgage Processes & Stakeholders



Process	<u>Origination</u> Prospecting - CRM Credit Analysis Quote & Return Analysis Loan Entry	<u>Servicing</u> Billing Loan Administration Investor Processing Transaction Processing Escrow Processing Collateral Tracking Sub Ledger/General Ledger Asset Mgmt	<u>Data Analysis</u> Market Analysis Sale & Rent Comps Financial/Argus Modeling Imaging Due Diligence & Securitization Economic/ Demographic Analysis										
Stakeholders	Brokers Wholesalers Mortgage Bankers Investment Community	<table border="1"> <tr> <td>Mortgage Banks</td> <td>Property Inspectors</td> </tr> <tr> <td>Property Management Companies</td> <td>Investment Community</td> </tr> <tr> <td>Government & Regulatory Bodies</td> <td>Insurance Companies</td> </tr> </table>	Mortgage Banks	Property Inspectors	Property Management Companies	Investment Community	Government & Regulatory Bodies	Insurance Companies	<table border="1"> <tr> <td>Mortgage Banks</td> </tr> <tr> <td>Investment Community</td> </tr> <tr> <td>Government & Regulatory Bodies</td> </tr> <tr> <td>Insurance Companies</td> </tr> </table>	Mortgage Banks	Investment Community	Government & Regulatory Bodies	Insurance Companies
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| <ul style="list-style-type: none">• Marketing• Underwriting• Packaging | <ul style="list-style-type: none">• Servicing• Risk Management• Warehousing | <ul style="list-style-type: none">• Pooling• Redistribution/Packaging• Insurance, Swaps, & Lending |
|--|---|--|

- FWPs
- Loan ID
- Status of Loan
- Fundamental data vs statistics
- Economic data

Examples of fields

- Loan ID
- ARM - Periodic Rate Change Cap
- ARM - Lifetime Max Rate
- Current Loan Balance
- Current Principal and Interest Payment
- Mortgage Insurance Coverage
- ARM - First Rate Change Cap
- Original Combined LTV
- Original LTV
- Prepayment Penalty Term
- Number of Units
- Backend DTI Ratio
- Property City
- ARM - Next Rate Change Date
- Appraisal Value
- ARM - Lifetime Rate Change Cap
- Original Loan Balance
- Property State
- Property Type
- FICO
- First Payment Date
- Occupancy Type
- Loan Purpose
- Current Rate
- Maturity Date
- Property Zip
- Original Term
- Documentation
- ARM - Margin
- Lien Position
- Property Sales Price
- Amortization Term
- Etc.....