



Business Reporting
for Better Decisions
by Managers, Investors, Governments and Citizens



18th International XBRL Conference

XBRL at the Federal Public Services Finance, Belgium

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Kurt Cogghe, Deloitte Consulting



Deloitte.

Hosted by **xbri.us**

Agenda

Context Belgium

Project approach

Objectives

Design and reform

CSF's, What we have learned and next steps



XBRL in Belgium: context

Tax building block
in development

Specific entry points

National Bank
of Belgium
Taxonomies

National
Institute for
Statistics
Taxonomies

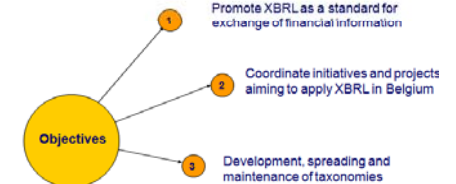
Federal
Public
Service
Finance
Taxonomies

Common building blocks

Core, Data
Type, GCD and
Value Lists
Taxonomies

Core,
Dimensions
Taxonomies

XBRL Belgium - Objectives



XBRL in Belgium: building blocks

- The current project at FPS Finance is adding the building block 'corporate tax return'.
- Characteristics of these blocks are:
 - Collaboration with other regulators
 - Starting from an operational application
 - Sharing and extending common modules

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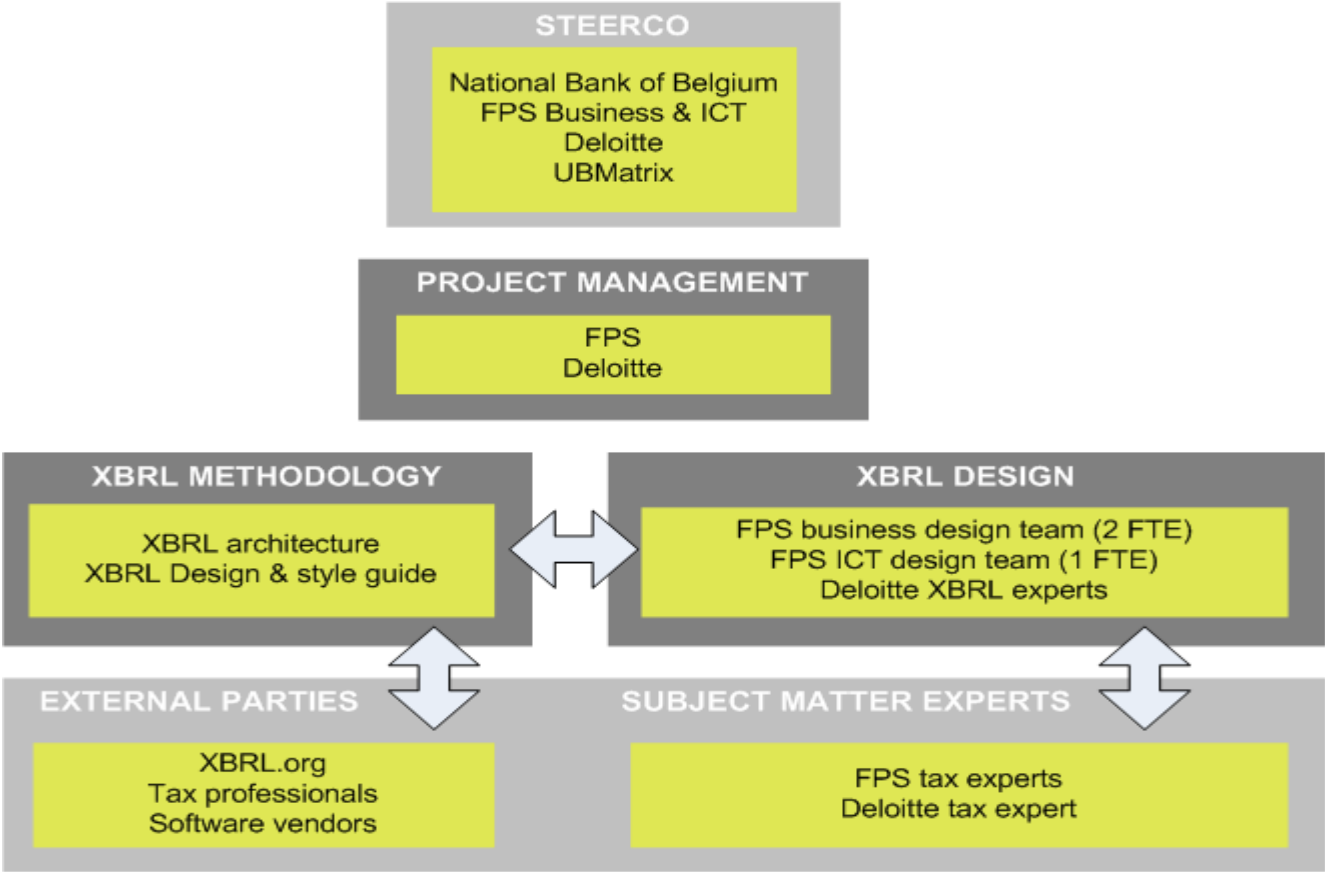
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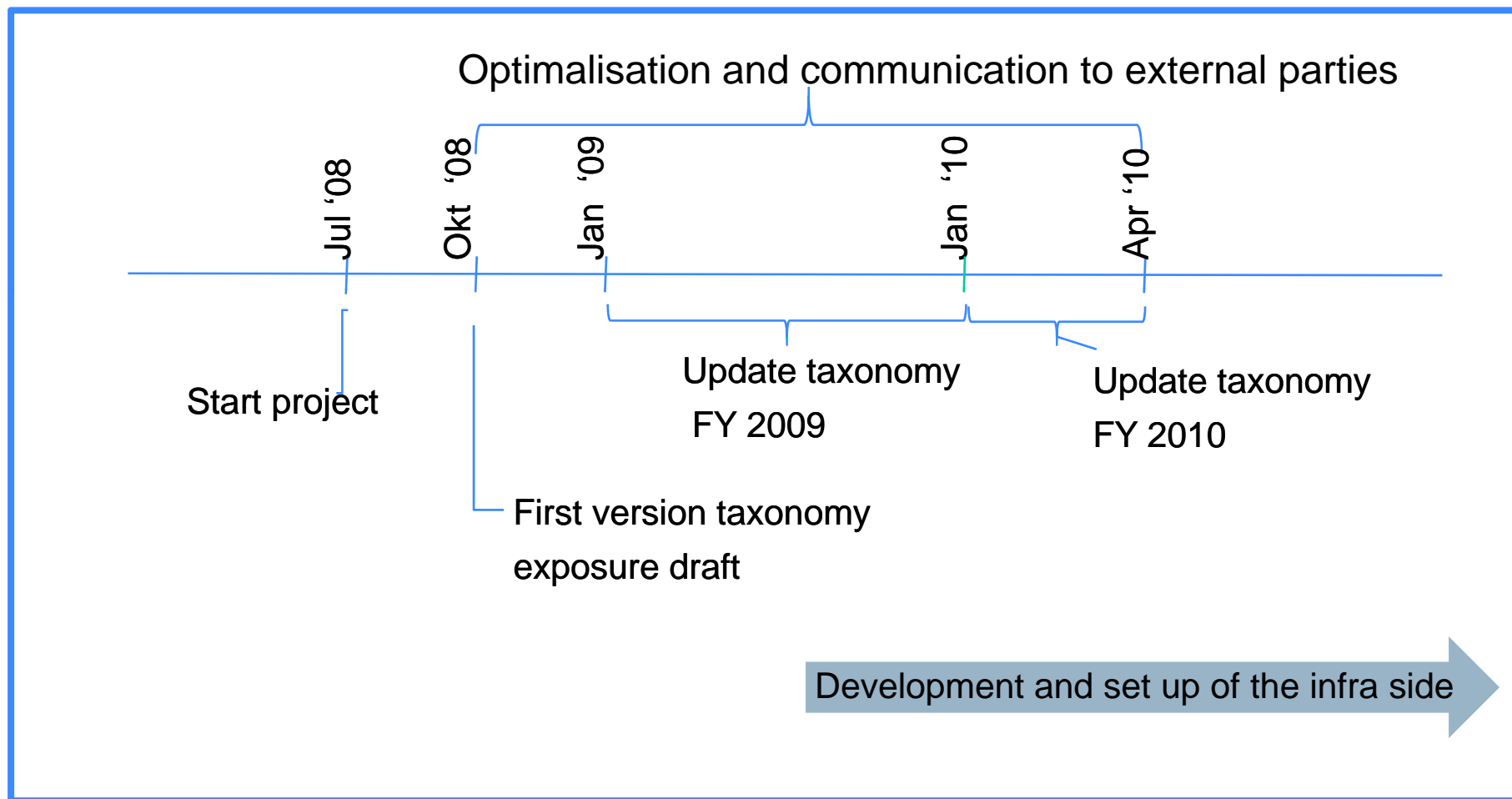
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Timing and long term planning



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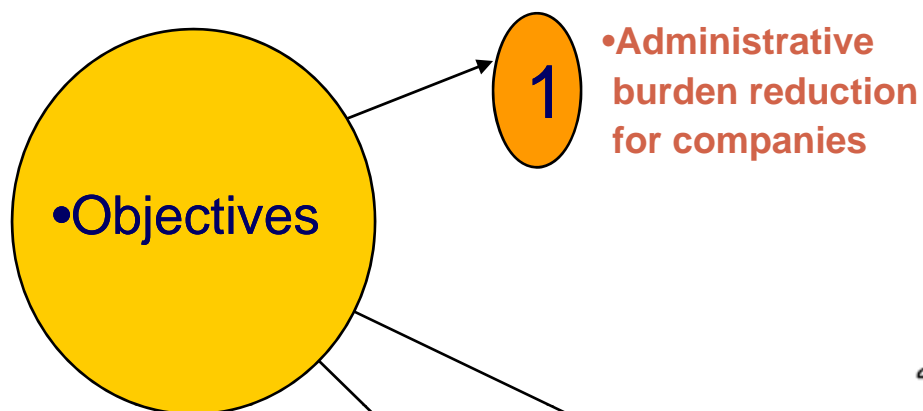
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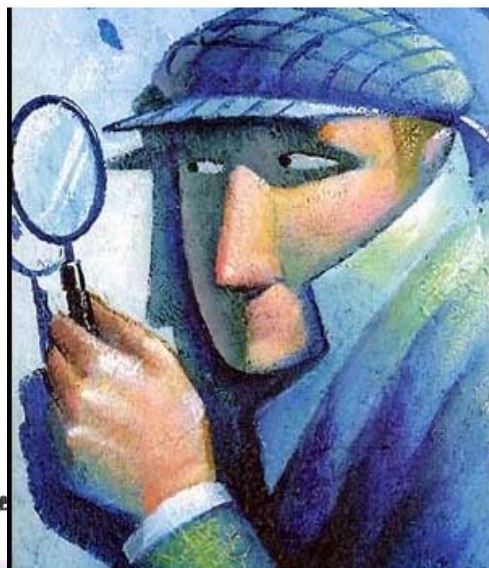
Business objectives



•Administrative burden reduction for companies



• The yearly yearly tax processing cycle needs to be flexible, as it changes every year



•Improved information exchange between government agencies:

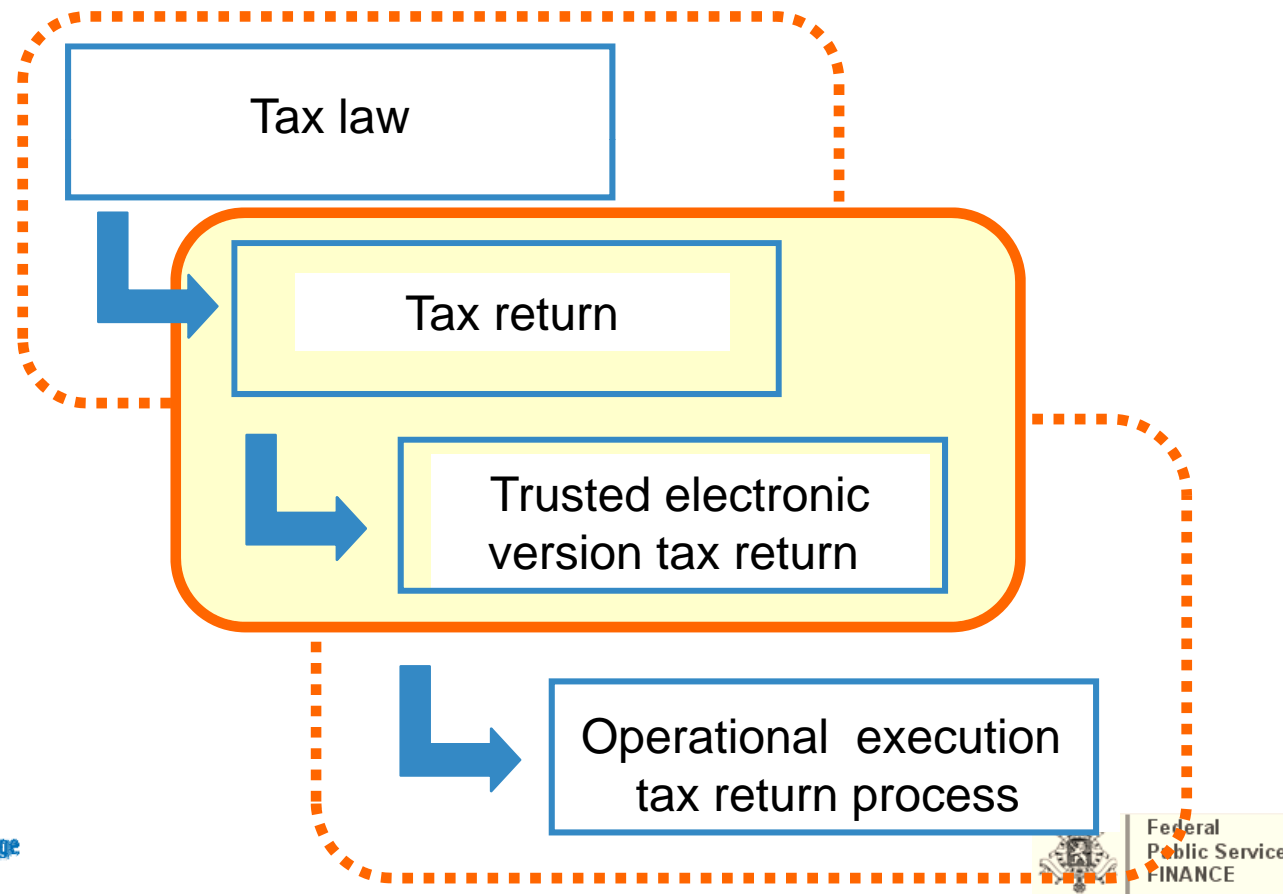
- National Bank of Belgium
- FPS Finance
- National Social Security Office
- FPS Economy



Deloitte.

Reforming the yearly tax processing cycle at FPS Finance

- Belgian tax forms are already very structured
- Tax is a political instrument, and as such needs to be adapted regularly to reality.



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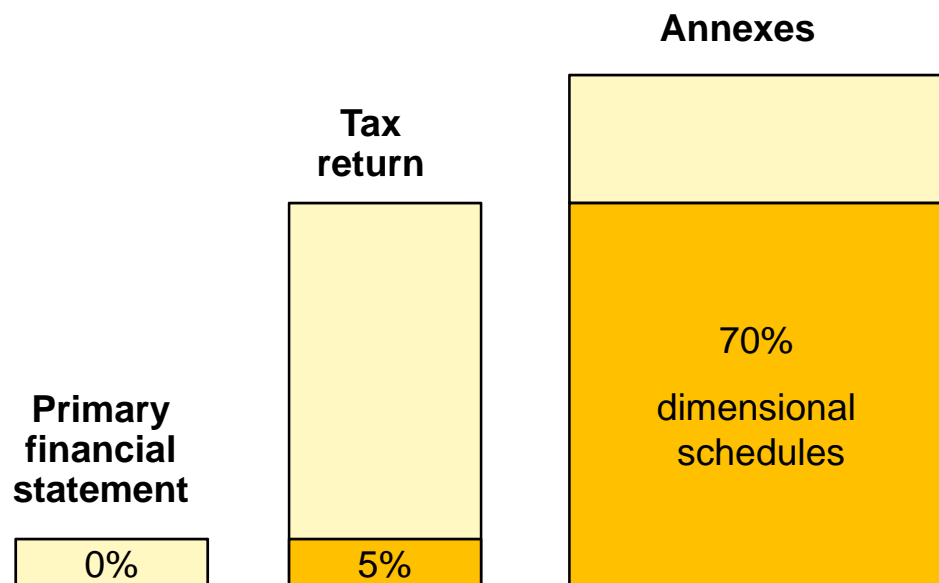
Design for stability and political flexibility

Architecture approach:

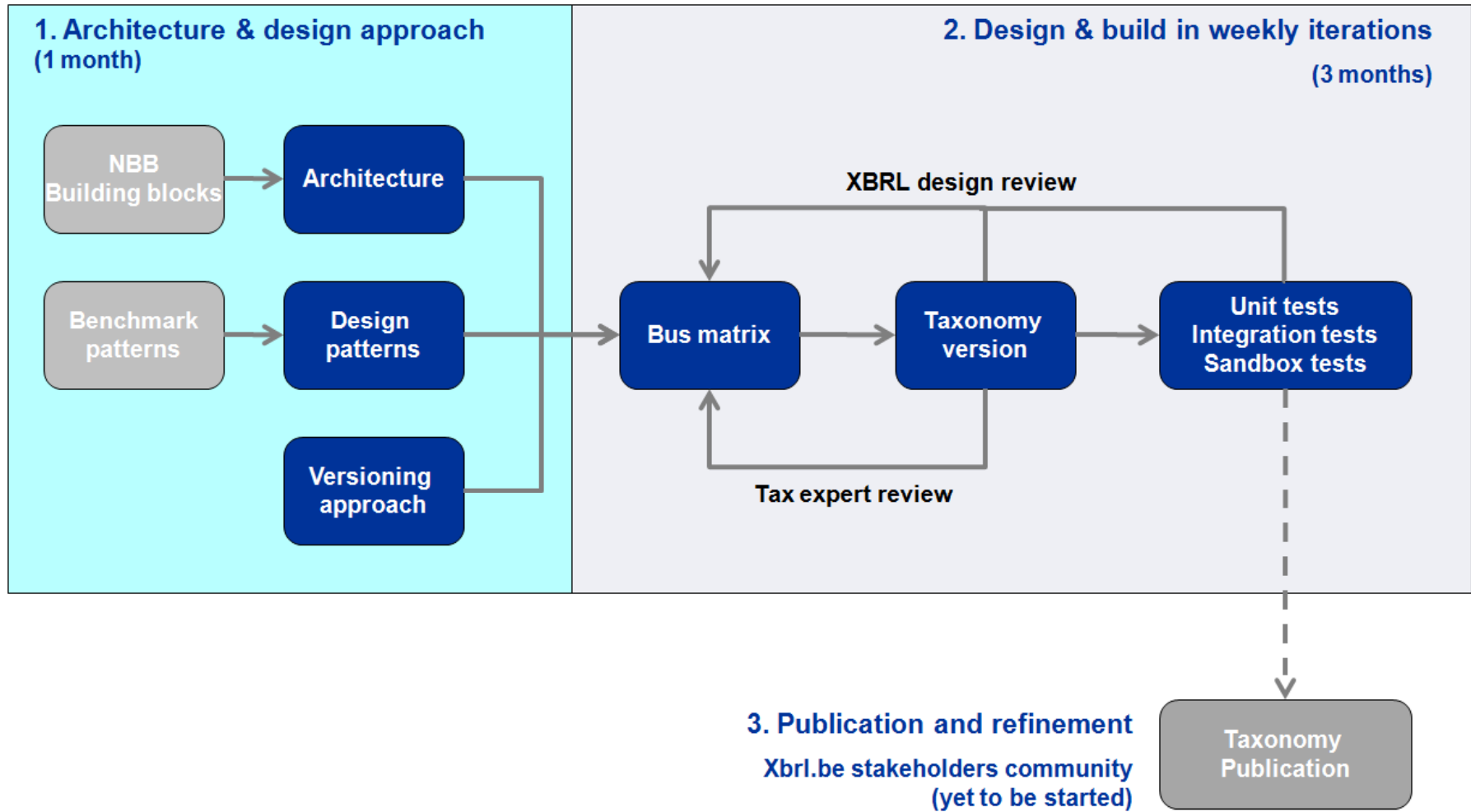
- based on the Belgian building blocks method

Balanced design due to hybrid approach:

- Non-dimensional patterns: FPS and biggest part of the tax declaration
- Increased dimensionality in the annexes: tax as a flexible political instrument



Deliverables flow



Design/ build/ test in weekly iterations

- Control version management during the taxonomy build phase!
 - Versioning of Taxonomy templates, master excel files and DTS.
- External architecture & design reviews: UBMatrix software partner.
- Tax reviews: frequent involvement of tax experts from FPS Finance and Deloitte:
 - Focus on content, not technology
 - Discuss semantics

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IV. - DETAIL DES BENEFICES

1. Bénéfices réservés imposables (report de la ligne 020 ou 021 du cadre I - négatif en rouge)	
2. Dépenses non admises (report de la ligne 014 du cadre II)	
3. Dividendes distribués (report de la ligne 059 du cadre III)	
4. Résultat { positif (bénéfice de la période imposable)	060
{ négatif (perte de la période imposable, en rouge)	061
a) Résultat effectif des activités de la navigation maritime, pour lesquelles le bénéfice est déterminé sur base du tonnage { positif	
{ négatif (en rouge)	
b) Résultat effectif des activités pour lesquelles le bénéfice n'est pas déterminé sur base du tonnage { positif	062
{ négatif (en rouge)	063
c) Eléments du résultat sur lesquels s'applique la limitation de déduction :	
1° Avantages anormaux ou bénévoles obtenus et avantages financiers ou de toute nature obtenus	070
2° Non-respect de l'obligation d'investir ou de la condition d'intangibilité relatives à la réserve d'investissement	071

72	D	(String)	be-tax-inc	<i>Uiteenzetting van de winst</i> BreakdownProfitSection
73	D	T pfs-dt:monetary14D2Item	be-tax-inc	Belastbare gereserveerde winst (+)/(-) TaxableReservedProfit
74	D	T pfs-dt:nonNegativeMonetary14D2Item	be-tax-inc	Vervorpen uitgaven DisallowedExpenses
75	D	T pfs-dt:nonNegativeMonetary14D2Item	be-tax-inc	Belastbaar bedrag uitgekeerde dividenden TaxableDividendsPaid
76	D	T pfs-dt:monetary14D2Item	be-tax-inc	Winst (verlies) van het belastbare tijdperk FiscalResult



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Critical Success Factors

- Cooperation and commitment all involved parties
- Keep time frame short to stay focused
- Strong involvement business and management
- Design (building blocks methodology)
- Use business terminology from start

Advantages of XBRL at FPS Finance

Short term advantages using XBRL:

- Multilingualism
- Maintenance: New version / parallel maintain older versions
- Performance and flexibility
- Better service to users
- Maintenance is more simple for business experts and increases business ownership of the yearly versioning process
- Reuse existing building blocks
- Patterns not possible in XML

Medium term advantages:

- Dimensioning
- IFRS already in XBRL
- International collaboration

Long term advantages:

- Easier linkable to other systems
- Full integration building blocks



What we learned so far

- XBRL not easy to explain to business:
 - Use demo's to illustrate what XBRL does
- Building blocks principle
- POC approach: test the proposed model on small part



Next steps

- Refining taxonomy together with intermediaries and software vendors
- Continue convergence discussion
- Build XBRL knowledge within IT and Business teams

