



Business Reporting
for Better Decisions
by Managers, Investors, Governments and Citizens



18th International XBRL Conference

The Voluntary Filing Program in Canada

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Hosted by xbri.us



The Canadian marketplace

- 4,500 public companies
 - Many small (70% < \$25M market cap)
 - Regulated by Canadian Securities Administrators (CSA)
- Close ties to US markets
- File in PDF format
 - annual and quarterly F/S
 - accompanying MD&A
 - Other periodic & timely disclosure materials
 - Downloadable from www.sedar.com



CSA XBRL activities

- CSA position
 - Support XBRL
 - Encourage its use
- Surveyed the marketplace in 2006
 - Low awareness
 - No one uses XBRL
 - Strong support for a filing program



CSA XBRL filing program

- Launched in May 2007
- Voluntary participation
- Minimal requirements
 - www.csa-acvm.ca/html_CSA/xbrl.html
- XBRL data available on www.sedar.com
- 4 filings to date
- Objective
 - Raise awareness
 - Gain experience

Public Companies Search Results - Windows Internet Explorer

http://www.sedar.com/FindCompanyDocuments.do

File Edit View Favorites Tools Help

RoboForm (passcards) Gerald Trites Google Go No popups Send to

Public Companies Search Results

Company Search: All (or type a name)

Industry Group: All

Document Selection: Financial Statements - XBRL

Sorted by issuer

Date From: April 10 2005

Date To: October 10 2008

Search results 1-9

Company Name	Date of Filing	Document Type	File Format	File Size
Newstrike Resources Ltd.	Sep 16 2008	Annual Financial Statements - XBRL	XBRL	
Newstrike Resources Ltd.	Dec 20 2007	Interim Financial Statements - XBRL	XBRL	
Newstrike Resources Ltd.	Sep 21 2007	Interim Financial Statements - XBRL	XBRL	
Newstrike Resources Ltd.	Sep 16 2008	Interim Financial Statements - XBRL	XBRL	
Newstrike Resources Ltd.	Mar 6 2008	Interim Financial Statements - XBRL	XBRL	
Probe Mines Limited	Sep 23 2008	Annual Financial Statements - XBRL	XBRL	
U308 Corp.	Sep 16 2008	Interim Financial Statements - XBRL	XBRL	
U308 Corp.	Dec 20 2007	Interim Financial Statements - XBRL	XBRL	
U308 Corp.	Sep 16 2008	Interim Financial Statements - XBRL	XBRL	



Filer Experience

- TNT Filings approached the CFOs of the Companies
- Worked with them on extending the taxonomy.
- Once the taxonomy was done, they did the tagging in-house
- Then presented the CFO with a presentational view of the tagged reports for approval.
- Once everything was approved TNT filed with the CSA's VFP.
- The initial taxonomy creation took about 10 to 12 hrs for each company
- Each subsequent tagging took 4 to 5 hours.



Challenges for the CSA

- Little demand for XBRL information
- Large number of small companies
- Canadian GAAP on it's way out
- XBRL complexities – perception, and reality
- XBRL software – choices limited
- Getting the message out
 - Help from others, filing agents, law firms, accounting firms



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QUESTIONS?