Clarity FSR
Integrated XBRL Solutions

CLARITYsystems

Clarity Systems

Founded	**1995**
Focus	**Focus on CPM & External Reporting**
Solutions	**Clarity 6 & Clarity FSR**
Services	**Large vendor-based services team**
Customers	**Fortune 1000 – across all industries**
Users	**40,000+ users**
Growth	**35% average annual growth rate**
Stability	**No debt. No V.C. Privately held**

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What the Analysts are Saying…

Gartner

- *Clarity is a "visionary CPM vendor, as far as XBRL support" is concerned .*

  Gartner, The Impact of XBRL…, May 2008

- *Clarity has strengthened its CPM solution to "improve financial reporting and statutory report submission, making it easier for organizations to create and submit reports such as 10-Ks (interims)".*
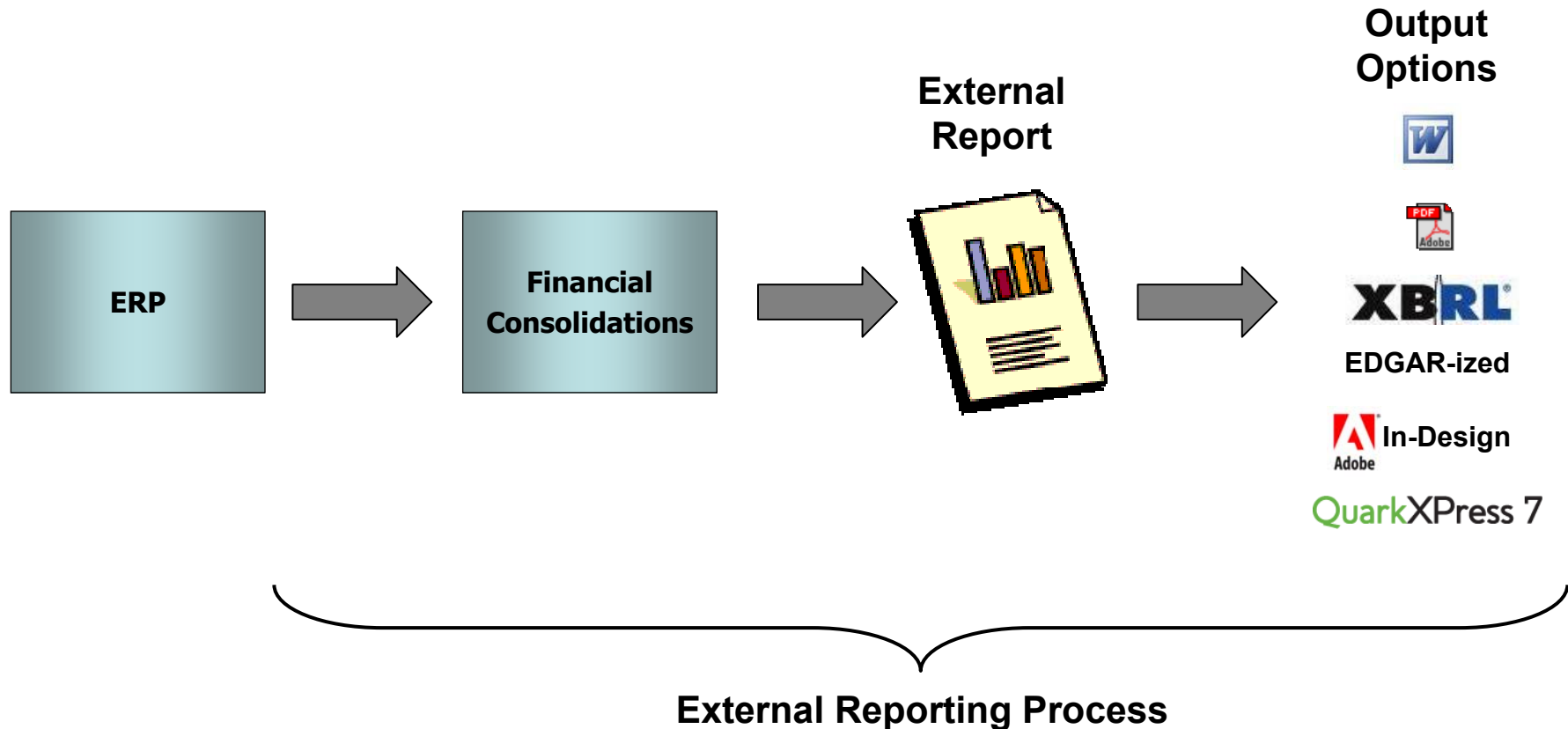
  Gartner CPM Magic Quadrant, December 2007

FORRESTER

- *Clarity Systems has a "<u>differentiated</u> capability to produce full regulatory filings as well as strong XBRL tools."*

  The Forrester Wave, October 2007

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Integrated XBRL

ERP → Financial Consolidations → **External Report** → **Output Options**

Output Options:
- W (Word)
- PDF (Adobe)
- XBRL — EDGAR-ized
- Adobe In-Design
- QuarkXPress 7

External Reporting Process

Key Observations – Creation Tools and Services

- ✓ Will the tool and service providers be able to scale? Need structured contracts so companies know how many hours of support they're getting
- ✓ Need a repeatable process for tagging to minimize re-creation of tags (e.g., templates)
- ✓ Need ability to perform full validation (including SEC and PG validation)
- ✓ Need collaboration capability
- ✓ Need to be able to version and track changes
- ✓ Need to better understand auto-tagging – can't be a 'black box'
- ✓ Need to create XBRL concurrent with traditional filings
- ✓ Have confidentiality concerns when 'drafts' are sent out to service providers prior to submission to the SEC
- ✓ Block tagged text must present correctly due to SEC liability provisions

XBRL® eXtensible Business Reporting Language

xbrl.us

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VFP – Key Observations

Other Observations on Software Needs

✓ • Ability to create custom validation checks

✓ • Validation of PG and SEC requirements

✓ • Viewers with integrated workflow and checklists

✓ • Better views for calculation validation

✓ • Inline support

✓ • Better dimension support (i.e., viewing tables)

✓ • Enhanced reporting/exporting capabilities

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Contact Us

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