The Belgian XBRL CBSO project Two months after launching

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Central Balance Sheet Office

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Agenda

- CBSO Project - Context and objectives
- CBSO Project - Planning
- CBSO Project - Process
- CBSO Project - Evaluation
- CBSO Project - Next steps

Context and objectives - Context

- The Central Balance Sheet Office collects 320.000 annual accounts from 295.000 non financial companies
- 85% of them already filed structured data files
- Transition to IAS/IFRS
  - The foreseeable transition to IAS/IFRS for statutory accounts implies more flexibility
  - Consolidated accounts of quoted companies: 115 companies concerned

Context and objectives - Why XBRL

- **Purposes of the XBRL project**
  - Introduce flexibility in the process
  - Make the maintenance easier
  - Harmonize the data format and exchange with other regulators
  - Prepare the electronic filing of annual accounts drawn up according to IAS/IFRS

Planning

Application developments
Application Tests
01/04/2007
Taxonomy
Draft version
Taxonomy
Final Structure
Taxonomy
Final version
03/2005
01/2006
10/2006
01/2007
NBB
WG Taxonomy
Tests
Software vendors
Production

Process

WWW
CBSO
Software package (private)
Taxonomy
3D Certificate
Instance document
3D Certificate
Filing Application
PDF
XBRL files
Data Entry CBSO
Validator
Rendering
Database

Process - Modules

- Belgian Gaap

  → Taxonomy

- Assistance

  → Data Entry Module (Sofista 2007)

- Data processed in order to draw up statistics

  → Validation Module

- Publication according to the legal mission

  → Rendering Module

Process - Data Entry - Features

- "On line" application - SOFISTA 2007
- Allowing a company to fill in the data of its annual account
- Allowing upload of an XBRL file build with another application
- Validating the data according to technical and legal requirements
- Displaying the annual account as it will be published (PDF file) according to the legal template
- Creating a valid output file ready to be filed

Process - Data Entry - Layout (1)

Centrale des bilans - Balanscentrale - Bilanzzentrale - Microsoft Internet Explorer provided by National Bank of Belgium

File Edit View Favorites Tools Help

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Address https://srvwspd2.lanprd.nbb/BCX/index.html Links

BanqueNationaleBank DE BELGIQUE VAN BELGIË

Centrale des bilans

Sofista XBRL

Mon profil Déconnexion

Nouveaux comptes Validation fr nl de

Signalétique | Bilan après répartition | Compte de résultats | Affectations et prélèvements | Annexe | Bilan social | Rapports

Signalétique C 1.1 (FR) Dernière sauvegarde: 17:08:41

Numéro d'entreprise	BE0405548486 *			
Comptes annuels approuvés par l'assemblée générale du	2006-05-09			
et relatifs à l'exercice couvrant la période du	2005-01-01 *	au	2005-12-31 *	
Exercice précédent du	2004-01-01 *	au	2004-12-31 *	
Les montants relatifs à l'exercice précédent sont-ils identiques à ceux publiés précédemment ?	Oui	Non		

S'agit-il d'un dépôt rectificatif à un compte annuel déjà accepté par la BNB pour le même exercice comptable et dans la même langue ? Oui Non

Signalétique de l'entreprise

Dénomination	DECEUNINCK
Forme juridique	Société anonyme
Adresse	BRUGGESTEENWEG, 374 8800 Roeselaere Belgique
Adresse Internet	www.deceuninck.com
Registre des Personnes morales (RPM) - Tribunal de Commerce	Kortrijk
Date du dépôt de l'acte constitutif ou du document le plus récent mentionnant la date de publication des actes constitutifs et modificatif(s) des statuts	2004-01-12

Editer

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XBRL eXtensible Business Reporting Language

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Process - Data Entry - Layout (2)

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Bilan après répartition C 2.1 (FR) Dernière sauvegarde: 17:08:41

	Codes	Exercice	Exercice précédent
ACTIF			
ACTIFS IMMOBILISÉS	**20/28**	303512	
Frais d'établissement	**20**		
Immobilisations incorporelles	**21**	5828	
Immobilisations corporelles	**22/27**	38491	
Terrains et constructions	22	9435	
Installations, machines et outillage	23	23169	
Mobilier et matériel roulant	24	2757	
Location-financement et droits similaires	25	1405	
Autres immobilisations corporelles	26	46	
Immobilisations en cours et acomptes versés	27	1679	
Immobilisations financières	**28**	259105	
Entreprises liées	280/1	259105	
Participations	280	242590	
Créances	281	16515	9822
Autres entreprises avec lesquelles il existe un lien de participation	282/3		
Participations	282		
Créances	283		

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Process - Validation

- **Validation of instance documents**
  - XML validation (well formed document)
  - XBRL validation (according to the taxonomy)
  - CBSO validation (supplementary protocol)
- **Module used at two levels**
  - To validate an instance document in the data entry application
  - To validate an instance document in the filing application
- **"In house" development**
  - Too many specific checks
  - "Formula" not yet available
  - To be integrated in an existing process

Process - Rendering

Legal mission

- Annual accounts have to be published according to a formal template
- Availability as PDF file

Objectives

- To reproduce the restrictive layout of annual accounts
- to insert most of the rendering parameters in the taxonomy instead of managing them outside,
- to allow multilingualism
- to reduce processing time when there is a new taxonomy version.

Evaluation - Figures

- Sofista 2007 - Data Entry *(Last week of may)*
  - 15.000 temporary files saved
  - 4.500 valid files saved
  - 6.000 files uploaded

- Filing *(From 2 April till 31 May)*
  - 15.000 annual accounts filed through Internet
    - 14.000 xbrl files (23 % build with Sofista)
    - 1.000 PDF files

Evaluation - Lessons learned

- **Importance of the communication**
  - Website
  - With the software vendors
  - With the end-users

- **Underestimation of implementation issues**
  - Interaction with other applications and platforms
  - Security issues

Communication - Website

- **Extensive information about the taxonomy available on the website of XBRL Belgium.**
  - Taxonomy files,
  - Instance documents based on real cases
  - A user guide
- **Technical documents**
  - Protocol
  - New template

Communication – Interaction with Software vendors

Why they were involved

- 70% of the annual accounts filed electronically are produced with software developed by private companies
- The success of the project depended also from their ability to produce valid instance documents as from April 2007

How they were involved

- Feedback on the taxonomy through the WG
- Personal contact to propose a "test service"
- Application available in a test environment as from February 2007
- Participation of the CBSO in the road shows organized for their customers

Communication - End users

- **Road shows to professionals**
  - Accountants associations
  - Software vendors

41 presentations

4.700 participants

- **Helpdesk**
  - Technical and functional
  - Website - FAQ's

Next steps

- **June 2007**
  - Add some features
- **March 2008**
  - XBRL application for "non for profit organizations"
  - Versioning

Contacts

- XBRL Belgium

  http://www.xbrl.be

- National Bank of Belgium

  Central Balance Sheet Office

  Helpdesk.ba@nbb.be

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