



# XBRL from Internal control perspective

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# Agenda

- **The landscape of reporting**
- **Enterprise configuration**
- Reporting for subsidiaries
- Compliance monitoring

- Regulators require more, more detailed and better quality data
- Globally XBRL is the electronic reporting standard
- Companies are confronted with many taxonomies from many countries and many regulators
- It is a long way to (international) harmonisation of reporting rules for accounting, government and industry specific reporting

# Corporate challenges

- Comply to regulatory demands
- Match with internal systems
- Harmonise with internal reporting where possible
- Reduce high reporting costs
- Prevent disparate solutions
- Increase audit and control
- Comply locally and at corporate level

# Corporate reporting today

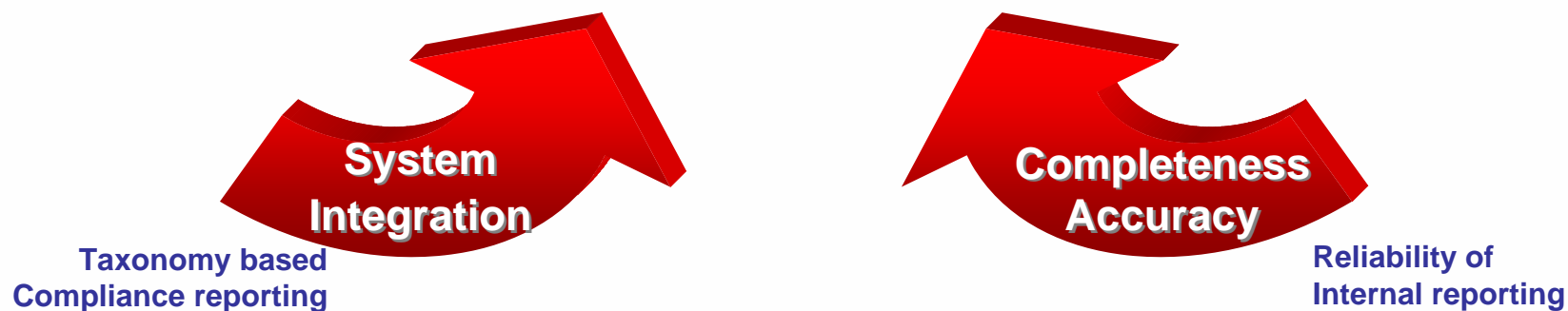
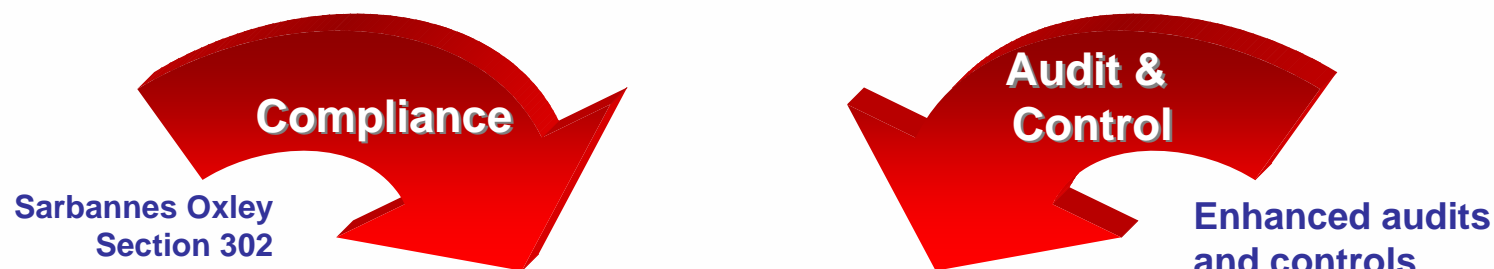
- Local reporting is a local task
- Individual spreadsheets are the main reporting tool
- Legacy system are not ready corporate reporting demands
- Few applications understand XBRL
- Many local charts of accounts exists
- Implementation of corporate reporting demands are expensive and labour intensive
- Corporate audit and control is difficult to achieve with current distributed processes

# Current reporting

- **70 %** of reporting in corps. is manual
- A large EU Bank processes **200.000** statements a year **Manually**
- A US Bank can use only **15** data items for risk assessment
- A Dutch major bank can save **30-40M** Euro by preventing rekeying SME's financial statements
- Organizations have over **30** reporting duties (Waterboards NL have **99 !!**)
- The data filling processing of a regulator can save **50 percent** labor costs with XBRL based fillings
- **47%** of spreadsheets have significant errors, less than **10 %** have test procedures,
- A EU insurance company has **3.600** process steps for once a year filing, **60** employees, **4** months



# Issues at the Enterprise



# Corporate taxonomy landscape

## International

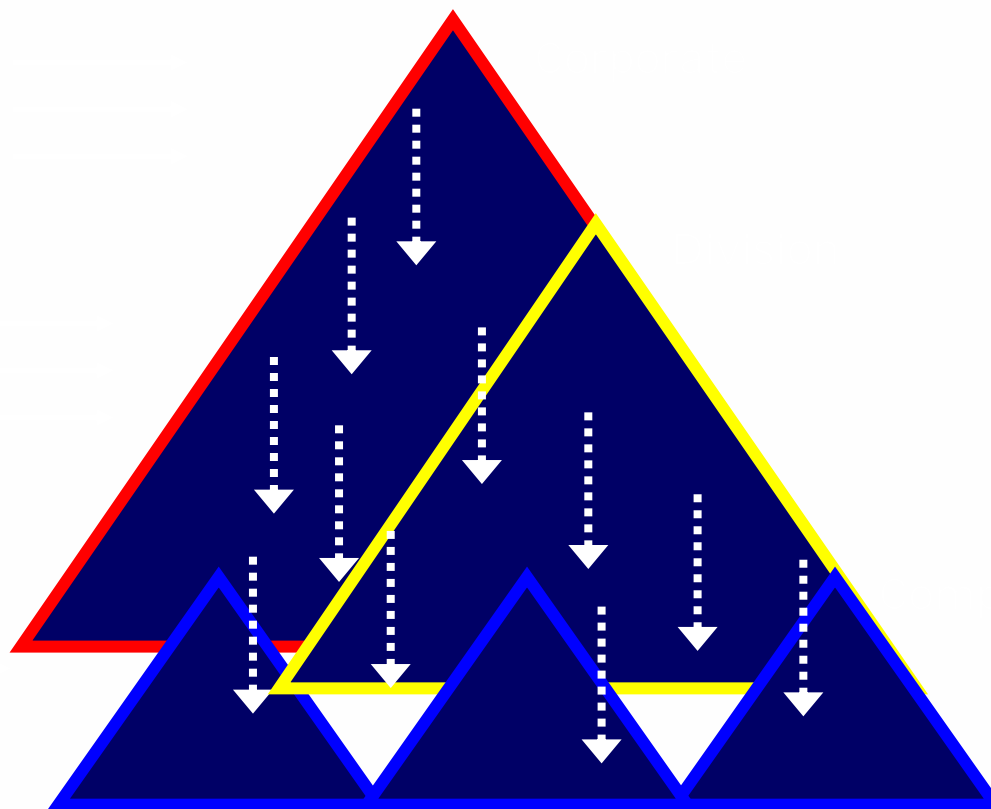
US-GAAP  
Basel II  
IFRS

## Specific

Industry  
Stock exchange  
Sectors

## National

Local GAAP  
Tax Admin  
Statistics



Many regulators confront businesses with many reporting requirements  
Corporates will distribute requirements throughout the corporate structure



# Taxonomies

## IFRS

The screenshot displays the Semansys Taxonomy Viewer interface. The main window, titled 'Semansys Taxonomy Viewer - shell-full.xsd', shows a tree view of the IFRS taxonomy. The 'Current Non Current Liabilities' item is highlighted. A secondary window, titled 'bd', shows a file explorer view of the 'E:\NTP taxonomie 1.1\1.1\report\bd' directory. This directory contains several XSD files related to NTP taxonomies, including 'rpt-bd-inkomstenbelasting-winst-2005.xsd', 'rpt-bd-inkomstenbelasting-winst-2006.xsd', 'rpt-bd-vennootschapsbelasting-2005.xsd', and 'rpt-bd-vennootschapsbelasting-2006.xsd'. A third window, titled 'NTP', displays a table of statistics for the taxonomies.

Display Options	
Enumerated List	
Statistic	
Taxonomies:	6
Link roles:	26
Elements (total):	4099
Tuples:	124

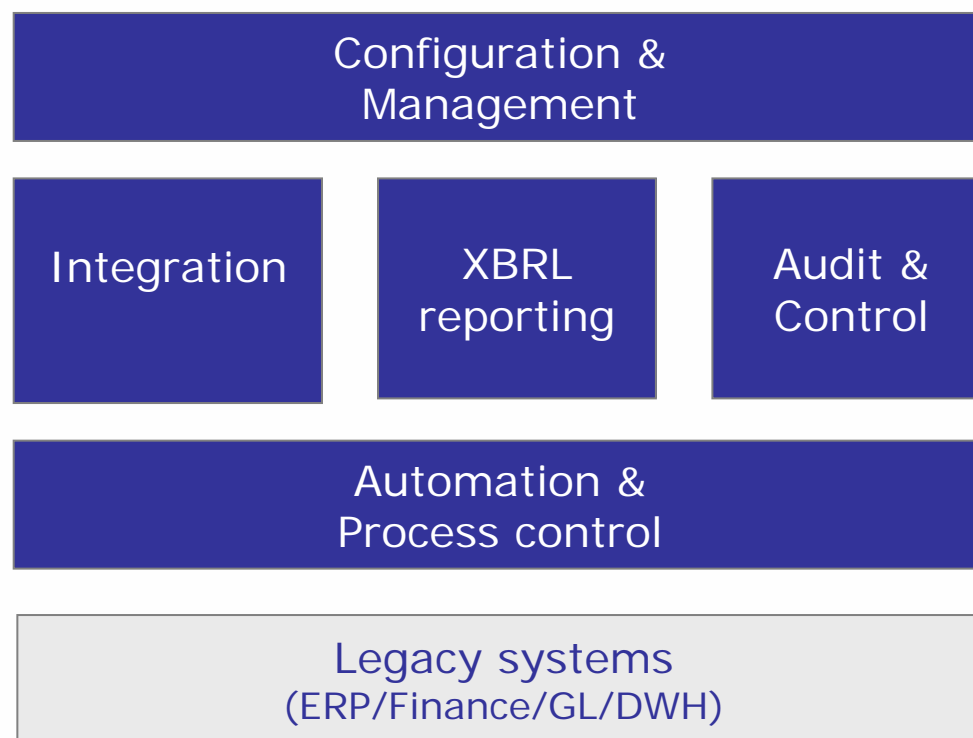
# XBRL @ Enterprise Management

- Multiple reporting requirements
- Multiple entities
- Multiple charts of accounts
- Local and corporate reporting
- External and internal
- Multiple subjects
  - Finance, Sales, Productions, Regulatory

# XBRL @ Enterprise Management

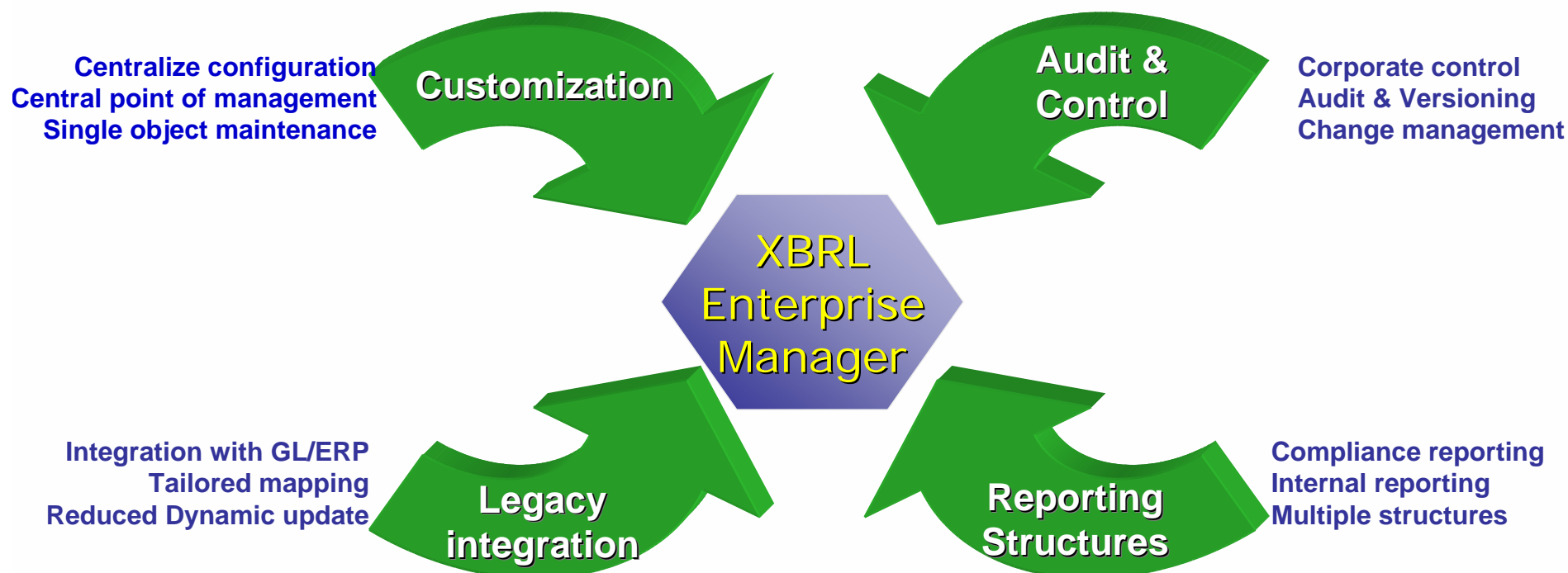
- Easy adoption of regulatory demands
- Embedding in internal processes
- Decentralised reporting definitions
- Corporate level Audit & Control
- Minimize effort at subsidiary level
- Single point of maintenance
- SISA: Single Information Single Audit
- Integrate with existing systems

# Solution stack



## XBRL for ENTERPRISE MANAGEMENT

need for a complete solution for any medium and large enterprise with complex (XBRL) reporting duties.





# Step 1 Public Taxonomies

Allocate and  
add public  
taxonomies

The screenshot displays the XBRL Enterprise Manager interface. On the left, a table lists available reporting taxonomies. In the center, a form for taxonomy management is shown. On the right, a detailed view of a taxonomy's content is displayed, including a tree structure of financial statements and a statistics panel.

**Multiple taxonomies**

Prefix	Taxonomy Name	Location
BeotelaTax		C:\Documents and Settings\Svilen\My Documents\Delphi Projects\LoadTaxonomy\Taxonomies\ifrs-gp-2005-01-15.xsd
IFRS		C:\Documents and Settings\Svilen\My Documents\Delphi Projects\LoadTaxonomy\Taxonomies\ifrs-gp-2005-01-15.xsd
Custom		C:\Documents and Settings\Svilen\Desktop\Taxonomy\Sherwin Williams\Sherwin Williams.xsd
Custom1		C:\Documents and Settings\Svilen\Desktop\Taxonomy\Sherwin Williams\Sherwin Williams.xsd
Paul Example		C:\Upload\Taxonomy\vico-2005-01-01.xsd

**Taxonomy Management**

Taxonomy Name	Paul Example
Type	http://www.virtualcompany.com/xbrl/vico/int/br/gaap/gp/2005-01-01 □ http://www.xbrl.org/2003/
Location	C:\Upload\Taxonomy\vico-2005-01-01.xsd
Namespace	http://www.virtualcompany.com/xbrl/vico/int/br/gaap/gp/2005-01-01
Prefix	
Description	

**Taxonomy Content**

XBRL Taxonomy [vico-2005-01-01]

- Income Statement
  - Operating Income
    - Gross Profit
      - Revenue
      - Cost of Sales
      - Costs of Third Parties
      - Gross Profit, Total
    - Operating Expenses
      - Sales and Marketing Costs
      - General and Administration Costs
      - Research and Development Costs
      - Operating Expenses, Total
  - Other Income
    - Earnings Before Interest and Tax
    - Interest Expenses
    - Net Profit Before Tax
    - Tax Expenses
    - Net Profit After Tax
    - Dividend Paid to Shareholders
    - Retained Earnings

**Available Views**

- ☐ vico-2005-01-01
- ☐ Additional Information
- ☐ Balance Sheet
- ☐ Income Statement

**Roles**

parent-child

**Display Options**

- ☐ Show unused elements
- ☐ Prefix
- ☐ Balance
- ☐ Period
- ☐ Data type
- ☐ Order
- ☐ Nilable
- ☐ Weight
- ☐ Abstract

**Statistic**

Taxonomies:	1
Link roles:	3
Elements (total):	65
Tuples:	1
Elements in tree:	23
Elements in branch:	1
- Monetary:	1
- String:	
- Date:	
- Numeric:	
- Others:	

# Step 2 Company Element Set

Define  
subset of  
company  
relevant  
elements

The screenshot shows the XBRL Enterprise Manager interface. On the left, a tree view displays the 'XBRL Taxonomy [vico-2005-01-01]' with categories like 'Balance Sheet', 'Assets', 'Equity and Liabilities', and 'Liabilities'. Three blue arrows point from 'Fixed Assets', 'Current Assets', and 'Equity' in this tree to the 'Reporting Elements' list on the right. The 'Reporting Elements' list contains a subset of elements: 'AccountsReceivable', 'AdditionalInformation', 'Land', 'CurrentAssets', 'IntangibleFixedAssets', 'TangibleFixedAssets', 'OperatingExpenses', and 'InterestIncome'. A blue box labeled 'Element subsets' highlights this list. Below the list, a 'Create new reporting element' dialog box is open, showing fields for 'Namespace', 'Element name' (NewCompanyElement), 'Element label' (New company element), 'Balance' (Credit), 'Data type' (xbrli:MonthItemType), and 'Period' (Duration). A blue box labeled 'New Company elements' highlights this dialog. At the bottom of the dialog, there are 'Show Filtered' and 'Show All' buttons.



# Step 3

## Multi Purpose Groups

Create  
element  
groups for  
reporting

The screenshot displays the 'XBRL Enterprise Manager - [paul]' application window. The 'Administration' menu is visible at the top. The 'Element Groups' tab is active, showing a list of groups: 'Groups Names', 'Human Resources', 'Assets', 'Detailed elements', and 'Specifications'. A blue box labeled 'Element groups' highlights this list. Below it, the 'Reporting Elements' section shows a tree view of elements under the 'Vico' context. Elements like 'OperatingExpenses', 'SalesMarketingCosts', 'GeneralAdministrationCosts', 'ResearchDevelopmentCosts', 'OperatingExpensesTotal', 'CostSales', 'InterestIncome', and 'OtherIncomeTotal' are listed. Blue arrows point from these elements to a 'Elements in Group' list on the right. This list contains: 'AssetsNonCurrentTotal', 'AssetsPledgedAsCollateralSubjectToSaleOrRepledgingNonCurrent', 'BiologicalAssetsNonCurrent', 'HedgingAssetsNonCurrent', 'IntangibleAssetsNet', 'OtherExchangeGainsLosses', and 'ShareOfAssociatesNetProfit'. A blue box labeled 'Select Elements for Element group' highlights this list. The 'Details' section at the bottom is currently empty.

# Step 4 Reporting Structures

Create  
entity lists  
in any level  
organization  
structures

Put entities  
in one or  
more entity  
groups

XBRL Enterprise Manager - [paul]

Administration Help

Entity Groups Sofia Group

All available entities

Entities

Entity Groups

Entity Names

Microsoft Corp.

IBM

Bulgarian Company

Property Partners

Ver Version Name Ac

Refresh

6 Sofia Group

5 Sofia Group

4 Sofia Group

3 Sofia Group

2 Sofia Group

1 Sofia Group

Information

Created at 30-12-1899

Last modified at 25-11-2005 14:40:15

Modified by SQL Admin Server Administrator

Integrated version management system

Change management

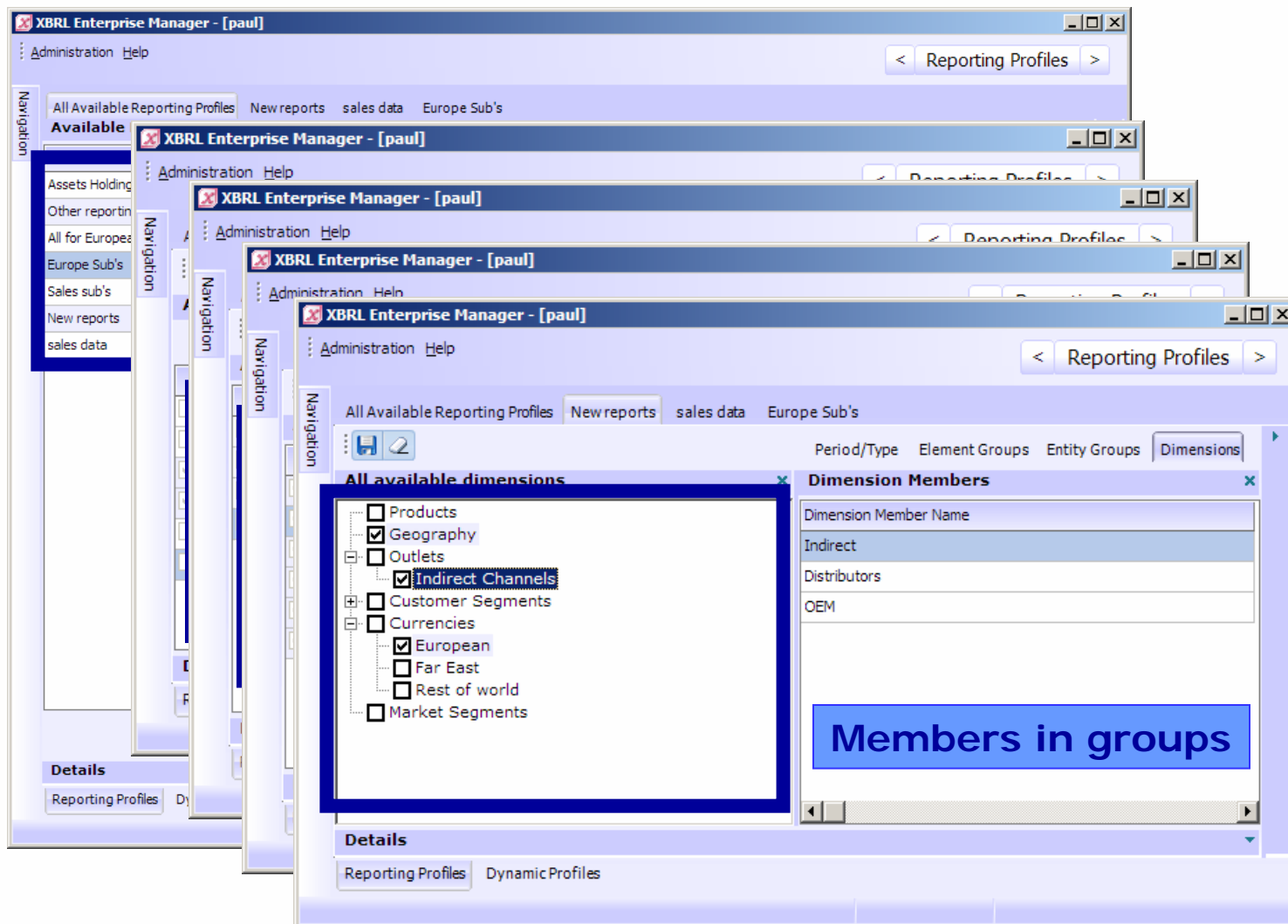
# Step 5 Reporting Profiles

Create  
Reporting  
modules

Set frequency  
and type

Add element  
groups

Define  
reporting  
entities



# Step 6

## Charts of Accounts

Import  
multiple  
charts of  
accounts

Data source  
mapping

Tailoring for  
data base

XBRL Enterprise Manager - [paul]

Administration Help

Account Import

Accounts new account list SAP Holding Accounts

Entity Selection Column Mapping Imported Accounts

New Connection Delete Connection

The\_Rock.XEM

Tables

AccountLists

Accounts

ID

ACCALID

ACCAccountID

ACCAccountname

ACCDescription

ACCType

ACCBalans

ACCDepartment

ACCCostCenter

ACCCostCode

ACCSubadministration

ACCGroup1

ACCGroup2

ACCGroup3

Destination Source

Account Number Accounts.ACCAcountID

Account Name Accounts.ACCAcountname

Account Description Accounts.ACCDescription

Account Type Accounts.ACCType

Balance Accounts.ACCBalans

department

cost center

Cost Code Accounts.ACCCostCode

Subadministration

Group1

Group2

Group3

userfield1 Relation\_Entities\_EntGroups.EntID

userfield2

SQL Script

Run Clear Open Save

7 Accounts.

8 Relation

9 Relation

10 FROM

11 Accounts, R

Rows in the query

ID	Grootboek	Verdichting	Soort	Standaardb	BTW-tarief	Verdichting	Verdichting
256	Aanschaf	11	Balans	Debet	BTW 19%	11	Immateriële
257	afschrijving	11	Balans	Credit	BTW Geen	11	Immateriële
258	Goodwill	11	Balans	Debet	BTW Geen	11	Immateriële
259	Afschrijving	11	Balans	Credit	BTW Geen	11	Immateriële
260	Inventaris	12	Balans	Debet	BTW Geen	12	Materiële

# Step 7 Advanced Mapping

Mapping  
Accounts -  
elements

Multiple  
COA's

Handy filters

Mapping  
records

**Multiple views**

**Mapping**

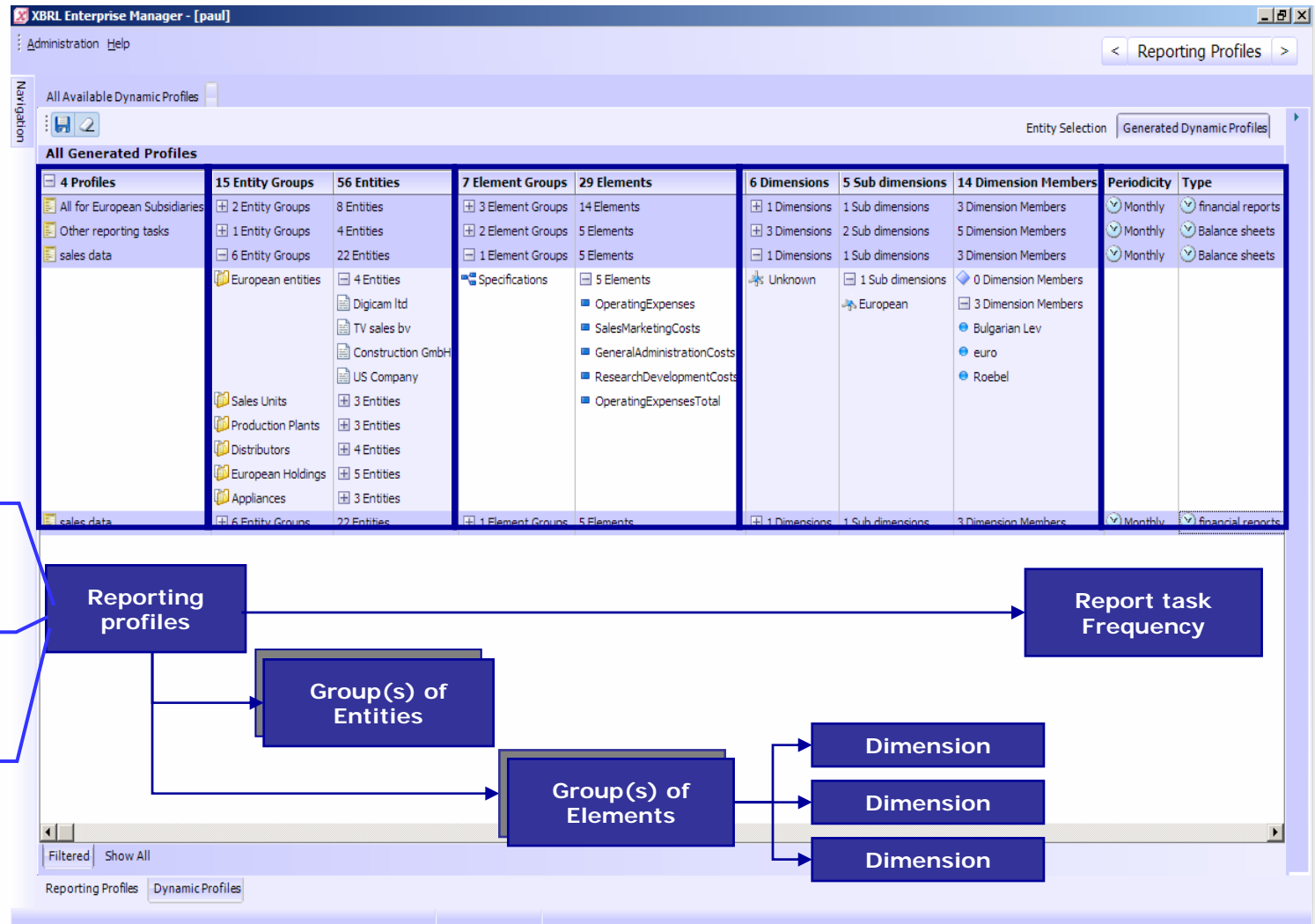
**Filter on  
- Taxonomy  
- Element groups**

**Mapped result**

Account Code	Account Name	Element name
1825	Accum. Amort. -Furn. & Equip.	IncomeTaxPayable
1510	Inventory	DividendPaidShareholders
1065	Cash	PostSales
1825	Accum. Amort. -Furn. & Equip.	Revenue
2220	Accum. Amort. -Furn. & Equip.	EarningsBeforeInterestTax

# Step 8 Dynamic Reporting Objects

Multi level  
drill down to  
insight in  
specific  
reporting  
requirements





## Ready for corporate use

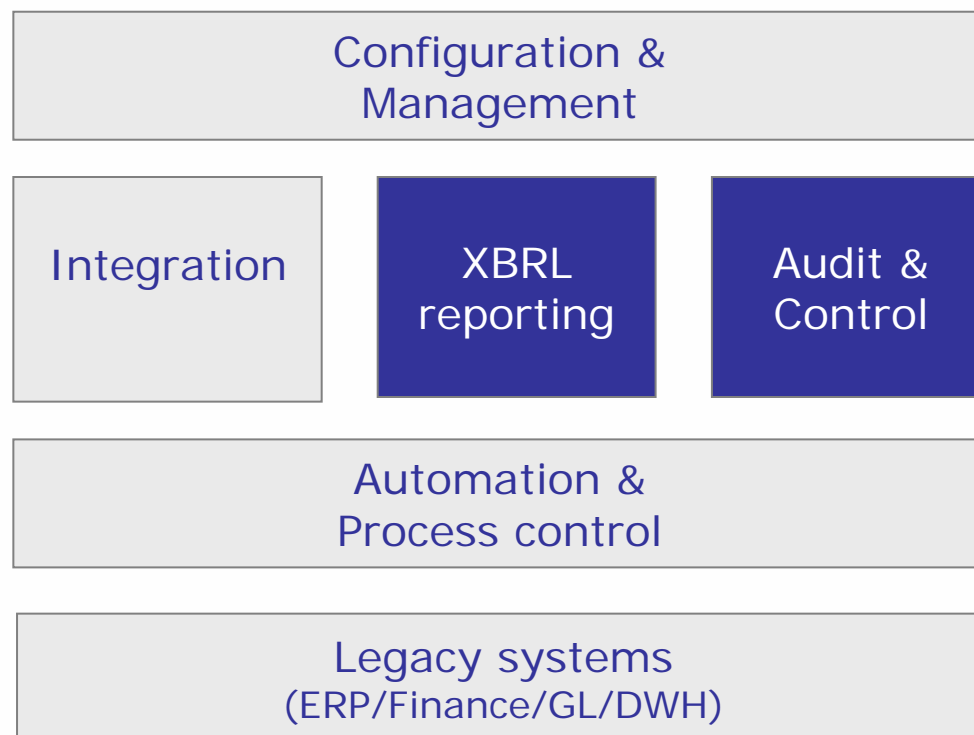
	Capability	Enterprise	Other processes
Control	Auditable processes	✓	?
	Compliance rules	✓	No
	Corporate control	✓	No
Manage	Single source maintenance	✓	No
	Automatic generation	✓	No/?
	Centralized configuration	✓	No
	Versioning	✓	No
	Change management	✓	No
Integrate	Integrate in Business Operations	✓	?
	Integrate Technology & Applications	✓	?

# Agenda

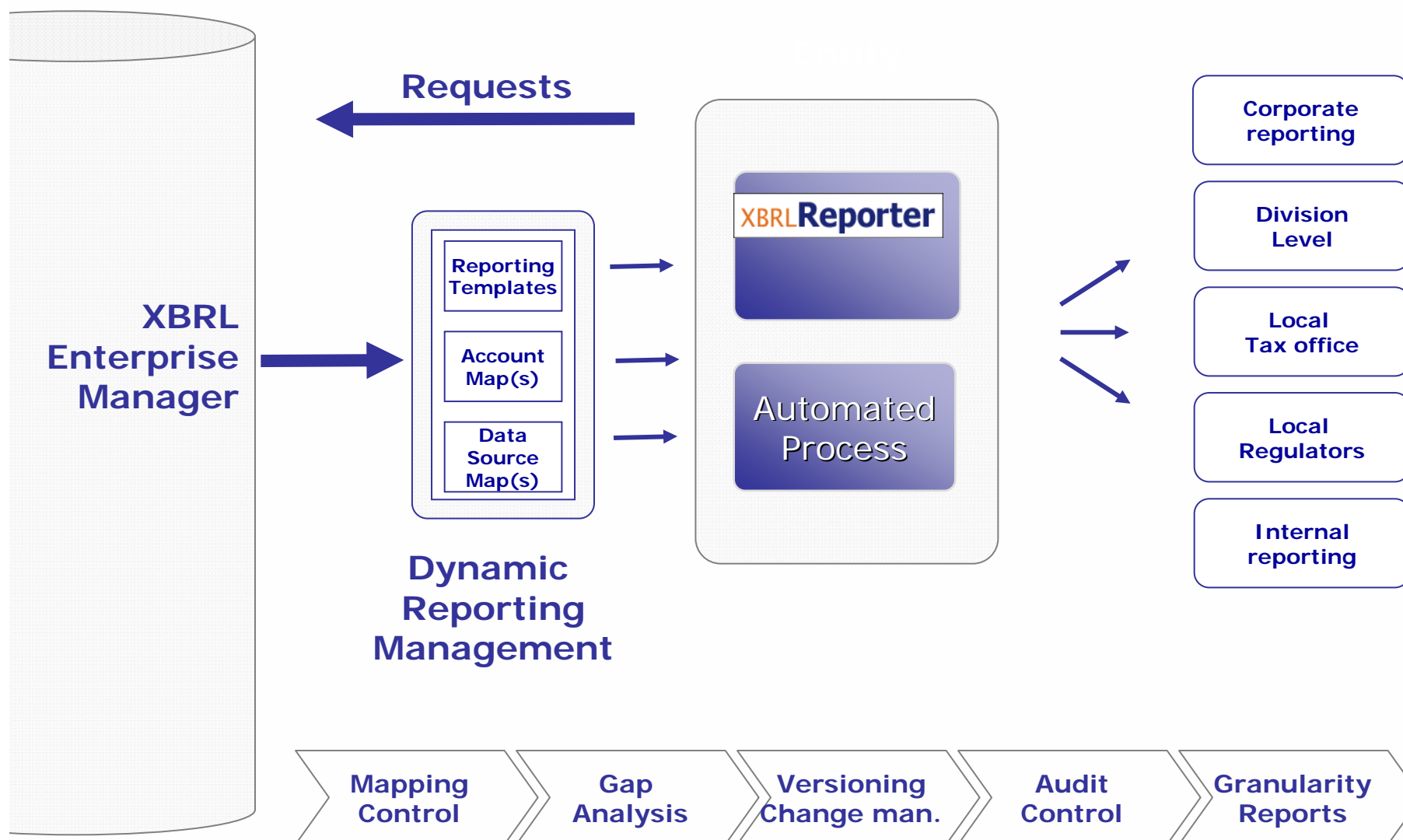
- The landscape of reporting
- Complex configuration
- **Reporting for subsidiaries**
- **Compliance monitoring**



# Solution stack



# Integrated reporting options



# Easy XBRL reporting locally

Select

Create

Import & review

Send

The screenshot shows the 'XBRL Reporting Wizard - Balance Sheet '06' window. It features a hierarchical tree on the left and a table of values on the right. The tree is expanded to show 'Assets', which includes 'FixedAssets' and 'CurrentAssets'. 'FixedAssets' is further broken down into 'TangibleFixedAssets' (Land, PlantMachinery, TangibleFixedAssetsTotal) and 'IntangibleFixedAssets' (Goodwill, Patents, IntangibleFixedAssetsTotal). 'CurrentAssets' includes 'AccountsReceivable', 'CashCashEquivalents', 'Inventories', 'Stock', and 'CurrentAssetsTotal'. Below 'Assets' is 'AssetsTotal'. The 'EquityLiabilities' section includes 'Equity' (CommonStock, Reserves, EquityTotal) and 'Liabilities'.

BalanceSheet	-	-
Assets	-	-
FixedAssets	-	-
TangibleFixedAssets	-	-
Land	2200000	2585440
PlantMachinery	1300000	1527760
TangibleFixedAssetsTotal	3500000	4113200
IntangibleFixedAssets	-	-
Goodwill	350000	411320
Patents	400000	470080
IntangibleFixedAssetsTotal	750000	881400
FixedAssetsTotal	4250000	4994600
CurrentAssets	-	-
AccountsReceivable	60000	70512
CashCashEquivalents	45000	52884
Inventories	120000	141024
Stock	25000	29380
CurrentAssetsTotal	250000	293800
AssetsTotal	4500000	5288400
EquityLiabilities	-	-
Equity	-	-
CommonStock	2100000	2467920
Reserves	400000	470080
EquityTotal	2500000	2938000
Liabilities	-	-

# Regulatory & Custom compliance rules

Regulatory rules  
Company rules  
Report specific

For preparer  
For corporate  
For regulator

Automated  
Customized  
Integrated

Regulator  
rules

Taxonomy  
Specific rules

Semansys XBRL Composer [paul]

File Tools Window Help

Validation menu  
[Belastingdienst](#)  
[Kamer van Koophandel](#)  
[Centraal bureau voor de statistiek](#)

E:\- XBRL C...

**NTP tests statistics**

ID	Test name	Error/Warning
NTP 2.1.1	Used character set is UTF-8	PASSED
NTP 2.3	Linkbase refs in accordance with FRIS 1.0 Linkbase ref is empty	ERROR
NTP 2.4	Identifier of all context MUST have attribute "scheme"	PASSED
NTP 2.4.1	Periods in Context MUST NOT be conflicting with period in the instance	MANUAL
NTP 2.8.1.a	Decimal, Precision FRIS based (Excluding Fraction)	PASSED
NTP 2.8.1.b	MUST use Decimal with value ["INF", "0", "2"]	PASSED
NTP 2.9	Reporting FACTS in Footnotes NOT allowed, Footnotes are discarded	PASSED
<b>Total</b>		<b>1 / -</b>

**BD tests statistics**

ID	Test name	Error/Warning
BD 1.1.1	Used character set is UTF-8 or UTF-16	PASSED
BD 1.1.2	All items must be nested under root tuple from <a href="http://www.nltaxonomie.nl/1.0/domein/bd/bedrijven/bd-bedrijven-2006">http://www.nltaxonomie.nl/1.0/domein/bd/bedrijven/bd-bedrijven-2006</a>	ERROR
BD 1.2	Only one of reporting NTP xsd's from list of regulator Scheme [ <a href="http://www.nltaxonomie.nl/1.0/report/kvk/rpt-kvk-balansd-2006.xsd">http://www.nltaxonomie.nl/1.0/report/kvk/rpt-kvk-balansd-2006.xsd</a> ] is not in list allowed per regulator	ERROR
BD 1.4.1.a	For reporting xsd VPB endDate MUST be in same year as startDate or in the next year for broken bookyears Reporting taxonomy is not VPB	PASSED
BD 1.4.1.b	For reporting xsd VPB startDate and endDate CAN be in the same month Reporting taxonomy is not VPB	PASSED
BD 1.4.1.c	For reporting xsd IB-W endDate MUST be in same year as startDate Reporting taxonomy is not IB-W	PASSED
BD 1.4.1.d	Elements "StartFinancialYearIncomeTaxBusiness" and "EndFinancialYearIncomeTaxBusiness" MUST have a value Element "StartFinancialYearIncomeTaxBusiness" does not exists in document	ERROR

# Corporate reporting today

- Companies have many complex reporting tasks
- XBRL standardizes reporting
- Corporate management reduces time and effort
- Enables easy reporting at subsidiary level
- Automated compliance enhances quality
- Corporate approach lowers costs



# Thank you

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