



XBRL from Internal control perspective

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Project manager Architecture NTP

- **The landscape of reporting**
- **Enterprise configuration**
- Reporting for subsidiaries
- Compliance monitoring

- Regulators require more, more detailed and better quality data
- Globally XBRL is the electronic reporting standard
- Companies are confronted with many taxonomies from many countries and many regulators
- It is a long way to (international) harmonisation of reporting rules for accounting, government and industry specific reporting

Corporate challenges

- Comply to regulatory demands
- Match with internal systems
- Harmonise with internal reporting where possible
- Reduce high reporting costs
- Prevent disparate solutions
- Increase audit and control
- Comply locally and at corporate level

Corporate reporting today

- Local reporting is a local task
- Individual spreadsheets are the main reporting tool
- Legacy system are not ready corporate reporting demands
- Few applications understand XBRL
- Many local charts of accounts exists
- Implementation of corporate reporting demands are expensive and labour intensive
- Corporate audit and control is difficult to achieve with current distributed processes

- **70 %** of reporting in corps. is manual
- A large EU Bank processes **200.000** statements a year **Manually**
- A US Bank can use only **15** data items for risk assessment
- A Dutch major bank can save **30-40M** Euro by preventing rekeying SME's financial statements
- Organizations have over **30** reporting duties (Waterboards NL have **99 !!**)
- The data filling processing of a regulator can save **50 percent** labor costs with XBRL based filings
- **47%** of spreadsheets have significant errors, less than **10 %** have test procedures,
- A EU insurance company has **3.600** process steps for once a year filing, **60** employees, **4** months



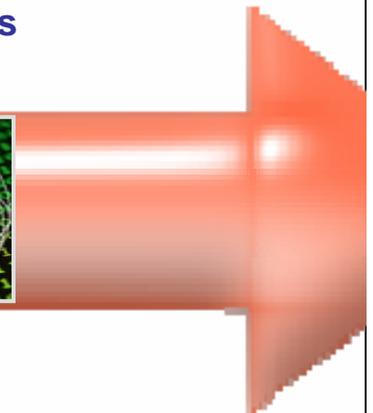
Issues at the Enterprise



Sarbanes Oxley
Section 302



Enhanced audits
and controls



Taxonomy based
Compliance reporting



Reliability of
Internal reporting

Corporate taxonomy landscape

International

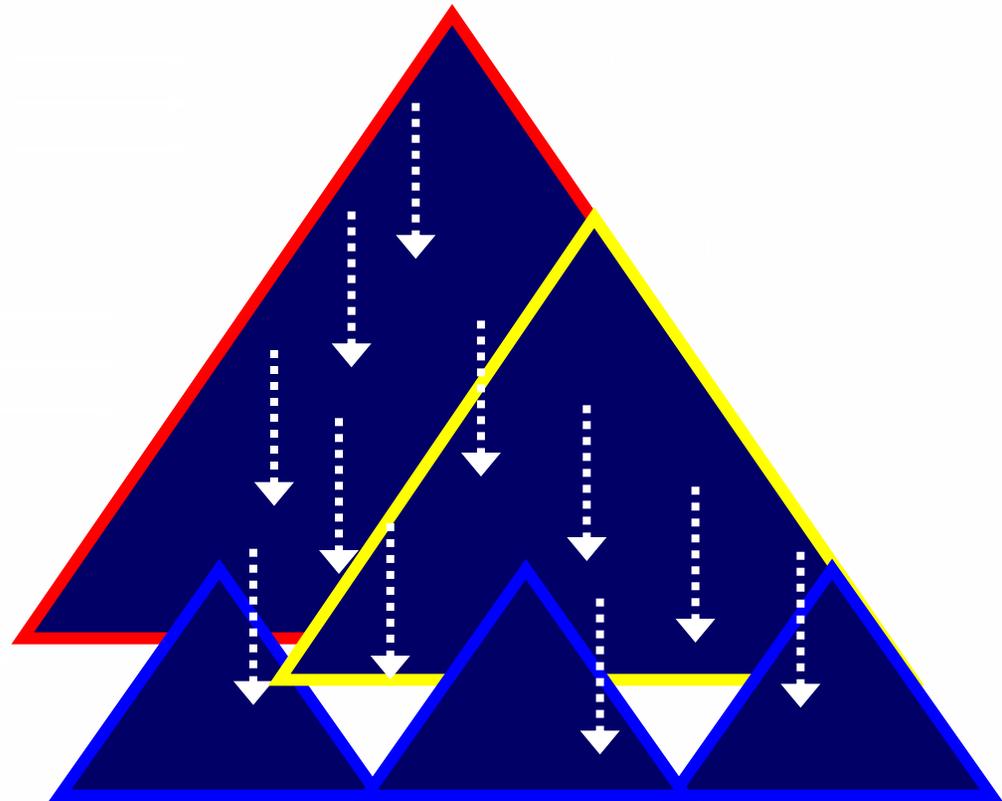
US-GAAP
Basel II
IFRS

Specific

Industry
Stock exchange
Sectors

National

Local GAAP
Tax Admin
Statistics



Many regulators confront businesses with many reporting requirements
Corporates will distribute requirements throughout the corporate structure

IFRS

The screenshot displays the Semansys Taxonomy Viewer interface on the left and a Windows Explorer window on the right. The viewer shows a tree view of the IFRS taxonomy, with 'Current Non Current Liabilities' highlighted. The Explorer window shows a directory structure for 'NTP taxonomie 1.1' with subfolders 'basis', 'context', 'domein', and 'report'. The 'report' folder contains subfolders 'bd', 'cbs', and 'kvk'. The 'bd' folder contains several XSD files, including 'rpt-bd-inkomstenbelasting-winst-2005.xsd' and 'rpt-bd-inkomstenbelasting-winst-2006.xsd'. A 'Display Options' panel is visible at the bottom right of the viewer, showing statistics for the taxonomies.

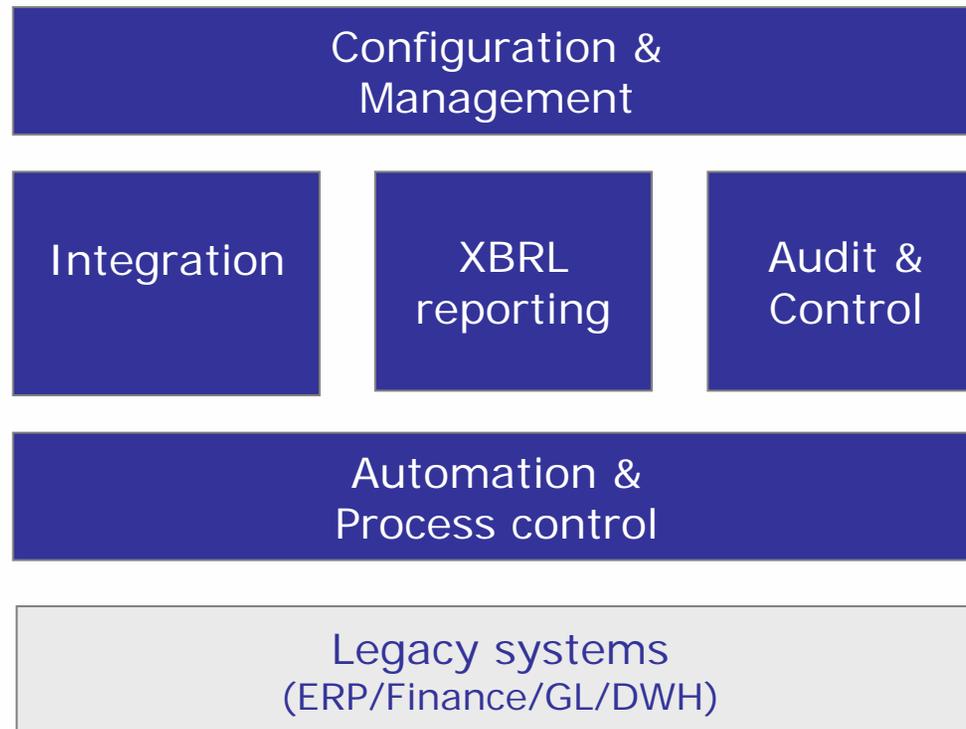
Display Options	
Enumerated List	
Statistic	
Taxonomies:	6
Link roles:	26
Elements (total):	4099
Tuples:	124

NTP

- Multiple reporting requirements
- Multiple entities
- Multiple charts of accounts
- Local and corporate reporting
- External and internal
- Multiple subjects
 - Finance, Sales, Productions, Regulatory

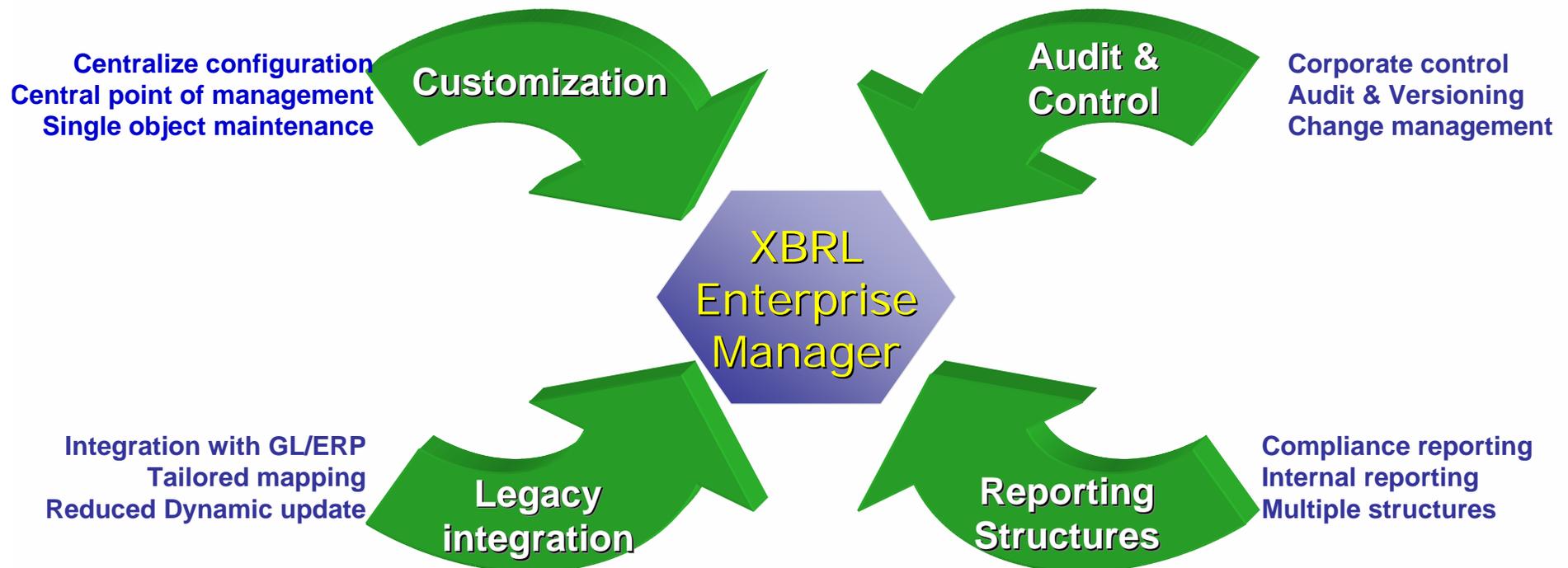
XBRL @ Enterprise Management

- Easy adoption of regulatory demands
- Embedding in internal processes
- Decentralised reporting definitions
- Corporate level Audit & Control
- Minimize effort at subsidiary level
- Single point of maintenance
- SISA: Single Information Single Audit
- Integrate with existing systems

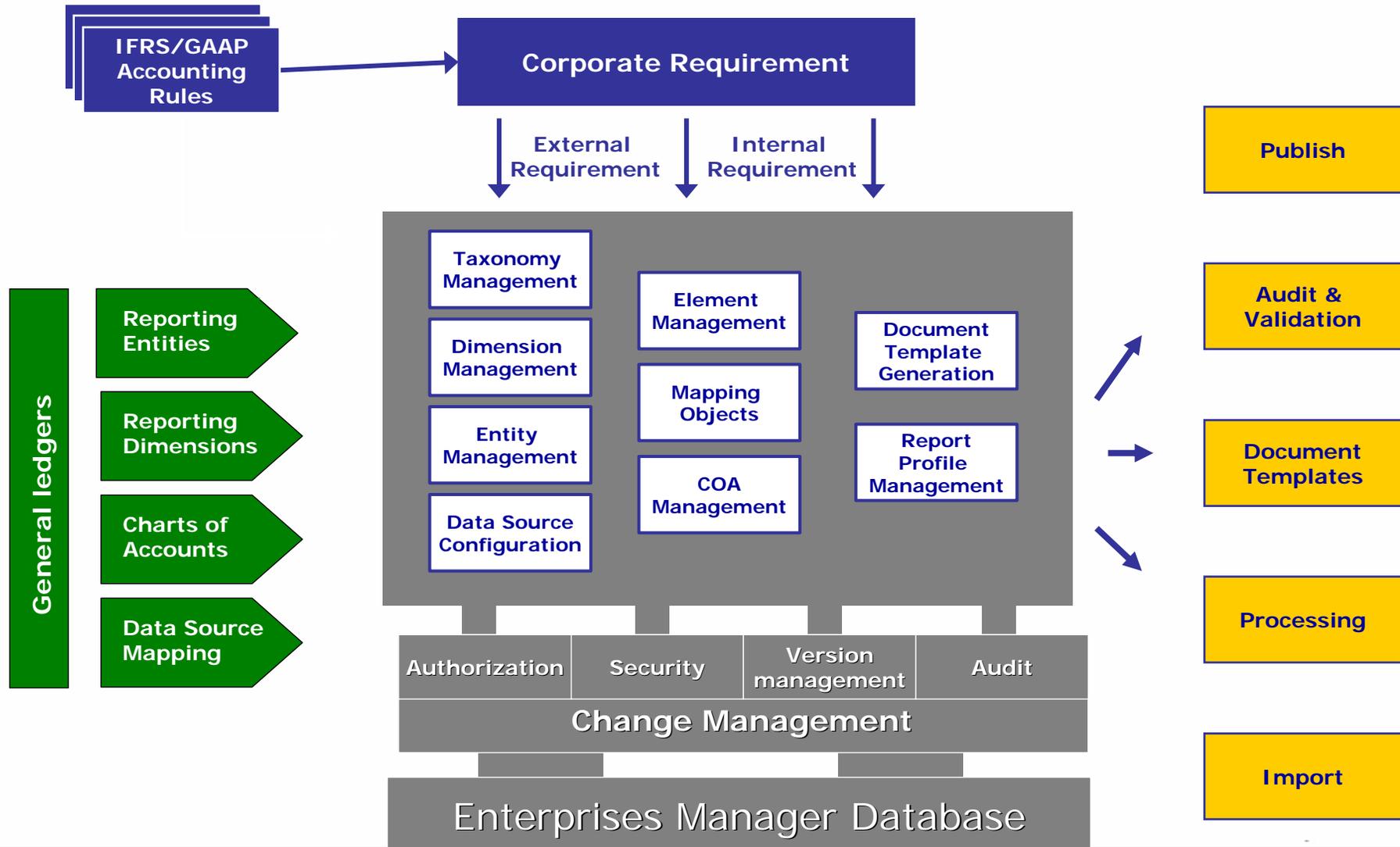


XBRL for ENTERPRISE MANAGEMENT

need for a complete solution for any medium and large enterprise with complex (XBRL) reporting duties.



Enterprise Manager Architecture



Step 1 Public Taxonomies

Allocate and
add public
taxonomies

Multiple taxonomies

Prefix	Taxonomy Name	Location
BeotelaTax		C:\Documents and Settings\Svilen\My Documents\Delphi Projects\LoadTaxonomy\Taxonomies\ifrs-gp-2005-01-15.xsd
IFRS		C:\Documents and Settings\Svilen\My Documents\Delphi Projects\LoadTaxonomy\Taxonomies\ifrs-gp-2005-01-15.xsd
Custom		C:\Documents and Settings\Svilen\Desktop\Taxonomy\Sherwin Williams\Sherwin Williams.xsd
Custom1		C:\Documents and Settings\Svilen\Desktop\Taxonomy\Sherwin Williams\Sherwin Williams.xsd
Paul Example		C:\Upload\Taxonomy\vico-2005-01-01.xsd

Taxonomy Management

Taxonomy Name: Paul Example
 Type: http://www.virtualcompany.com/xbrl/vico/int/br/gaap/gp/2005-01-01 http://www.xbrl.org/2003/instance
 Location: C:\Upload\Taxonomy\vico-2005-01-01.xsd
 Namespace: http://www.virtualcompany.com/xbrl/vico/int/br/gaap/gp/2005-01-01
 Prefix:
 Description:

Taxonomy Content

- Income Statement
 - Income Statement
 - Operating Income
 - Gross Profit
 - Revenue
 - Cost of Sales
 - Costs of Third Parties
 - Gross Profit, Total
 - Operating Expenses
 - Sales and Marketing Costs
 - General and Administration Costs
 - Research and Development Costs
 - Operating Expenses, Total
 - Other Income
 - Earnings Before Interest and Tax
 - Interest Expenses
 - Net Profit Before Tax
 - Tax Expenses
 - Net Profit After Tax
 - Dividend Paid to Shareholders
 - Retained Earnings

Available Views: Additional Information, Balance Sheet, Income Statement
 Roles: parent-child
 Display Options: Show unused elements, Prefix, Order, Balance, Nilable, Period, Weight, Data type, Abstract
 Statistic: Taxonomies: 1, Link roles: 3, Elements (total): 65, Tuples: 1, Elements in tree: 23, Elements in branch: 1, - Monetary: 1, - String: , - Date: , - Numeric: , - Others:

Step 2 Company Element Set

Define subset of company relevant elements

The screenshot displays the XBRL Enterprise Manager interface. On the left, a tree view shows the 'Balance Sheet' taxonomy with sub-categories like 'Assets', 'Equity and Liabilities', and 'Liabilities'. Three blue arrows point from 'Fixed Assets', 'Current Assets', and 'Equity' to a 'Reporting Elements' window. This window shows a list of 'Element subsets' including AccountsReceivable, Land, CurrentAssets, IntangibleFixedAssets, TangibleFixedAssets, OperatingExpenses, and InterestIncome. A 'Create new reporting element' dialog is open in the foreground, showing fields for Namespace, Element name (NewCompanyElement), Element label (New company element), Balance (Credit), and Period (Duration). A blue box highlights this dialog with the text 'New Company elements'. At the bottom of the dialog, there are 'Show Filtered' and 'Show All' buttons.

Step 3 Multi Purpose Groups

Create element groups for reporting

The screenshot shows the XBRL Enterprise Manager interface. The main window title is "XBRL Enterprise Manager - [paul]". The navigation pane on the left has "Element groups" selected. The central pane shows "Reporting Elements" for a "Vico" group. A tree view on the left lists elements: OperatingExpenses, SalesMarketingCosts, GeneralAdministrationCosts, ResearchDevelopmentCosts, OperatingExpensesTotal, CostSales, InterestIncome, and OtherIncomeTotal. Three blue arrows point from these elements to the "Elements in Group" pane on the right. This pane has a list of elements including AssetsNonCurrentTotal, AssetsPledgedAsCollateralSubjectToSaleOrRepledgingNonCurrent, BiologicalAssetsNonCurrent, HedgingAssetsNonCurrent, IntangibleAssetsNet, OtherExchangeGainsLosses, and ShareOfAssociatesNetProfit. A blue callout box at the bottom right of the interface contains the text "Select Elements for Element group".

Step 4 Reporting Structures

Create entity lists in any level organization structures

Put entities in one or more entity groups

The screenshot shows the 'XBRL Enterprise Manager - [paul]' application window. It features a navigation pane on the left with a tree view of 'Entity Groups' including 'Sofia Group', 'Microsoft Corp.', 'Siemens', 'Fortis', 'General Electric', 'Discover Bulgaria', 'Borland Corp.', 'New Company Ltd.', 'MVG Industries 1', 'Bulgaria Division', 'Bulgarian Company', 'Property Partners', and 'BMW'. A central pane displays 'Entities in Group' with a list of entity names: 'Microsoft Corp.', 'IBM', 'Bulgarian Company', and 'Property Partners'. A right-hand pane shows a table of versions for the 'Sofia Group'.

Ver	Version Name	Ac
6	Sofia Group	
5	Sofia Group	
4	Sofia Group	
3	Sofia Group	
2	Sofia Group	
1	Sofia Group	

Below the table, an 'Information' section displays: 'Created at 30-12-1899', 'Last modified at 25-11-2005 14:40:15', and 'Modified by SQL Admin Server Administrator'. Annotations include blue arrows pointing from the left pane to the central pane, and callout boxes for 'Entities', 'Entity Groups', 'Integrated version management system', and 'Change management'.

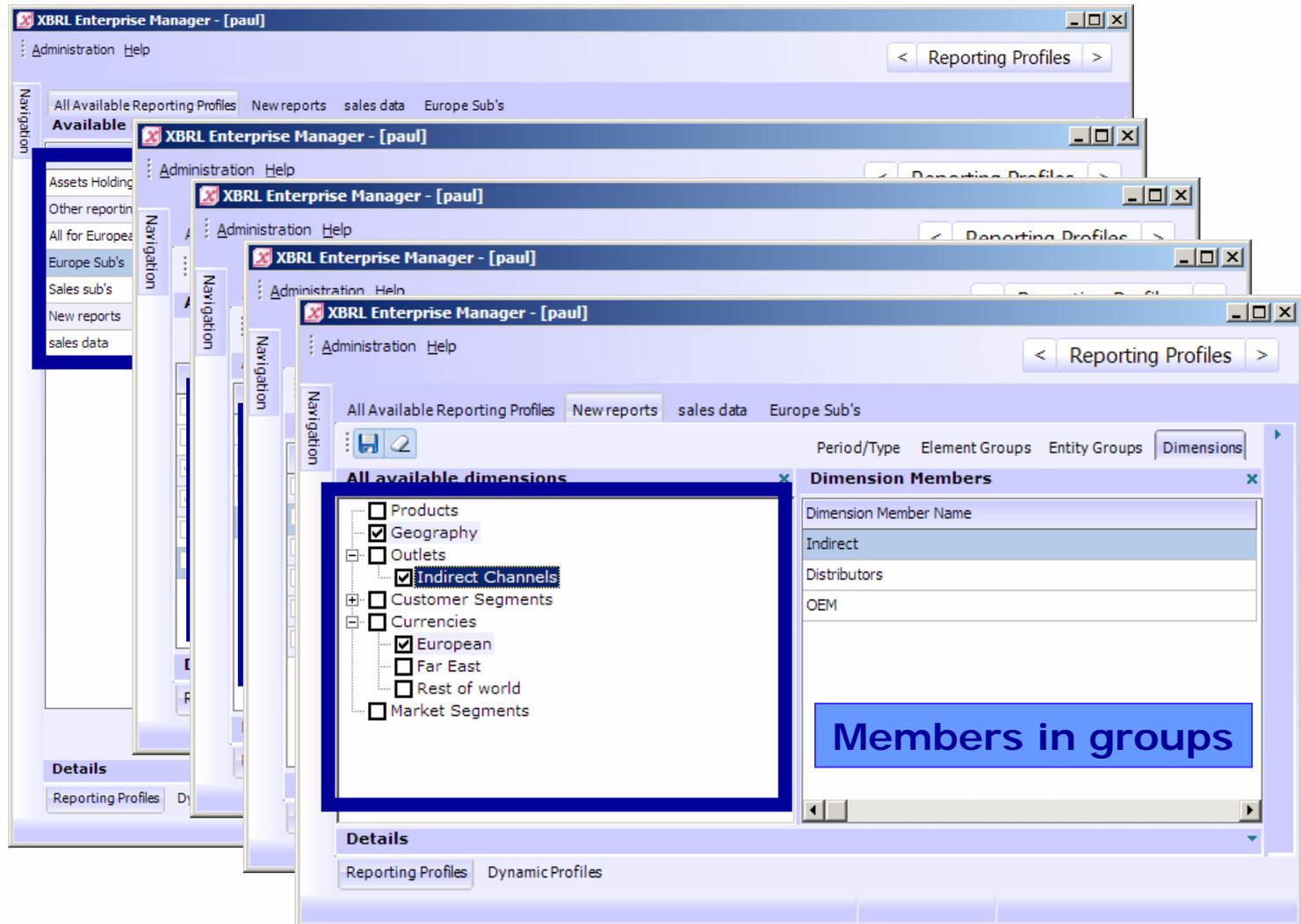
Step 5 Reporting Profiles

Create Reporting modules

Set frequency and type

Add element groups

Define reporting entities



Step 6 Charts of Accounts

Import multiple charts of accounts

Data source mapping

Tailoring for data base

The screenshot shows the 'Account Import' window in XBRL Enterprise Manager. The 'Entity Selection' tab is active, showing a tree view of 'The_Rock.XEM' tables. The 'Accounts' table is selected, and its fields are being mapped to the 'Destination' and 'Source' columns in the 'Imported Accounts' table. The 'SQL Script' tab is also visible, showing a query with columns for ID, Grootboek, Verdichting, Soort, Standaardb, BTW-tarief, and two Verdichting columns. The 'Rows in the query' table displays data for accounts 256 through 260.

Destination	Source
Account Number	Accounts.ACCAccountID
Account Name	Accounts.ACCAccountname
Account Description	Accounts.ACCDescription
Account Type	Accounts.ACCType
Balance	Accounts.ACCBalans
department	
cost center	
Cost Code	Accounts.ACCCostCode
Subadministration	
Group1	
Group2	
Group3	
userfield1	Relation_Entities_EntGroups.EntID
userfield2	

ID	Grootboek	Verdichting	Soort	Standaardb	BTW-tarief	Verdichting	Verdichting
256	Aanschaf	11	Balans	Debet	BTW 19%	11	Immateriële
257	afschrijving	11	Balans	Credit	BTW Geen	11	Immateriële
258	Goodwill	11	Balans	Debet	BTW Geen	11	Immateriële
259	Afschrijving	11	Balans	Credit	BTW Geen	11	Immateriële
260	Inventaris	12	Balans	Debet	BTW Geen	12	Materiële

Step 7 Advanced Mapping

Mapping Accounts - elements

Multiple COA's

Handy filters

Mapping records

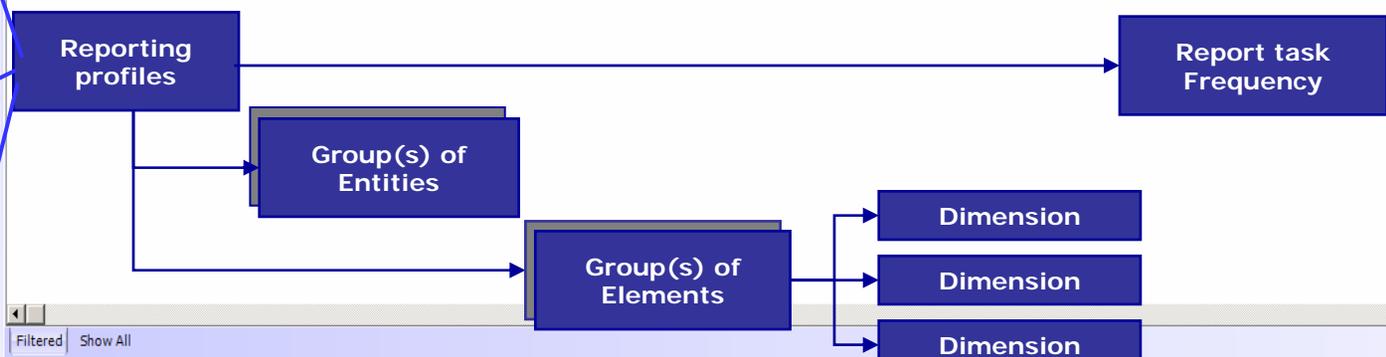
The screenshot shows the 'XBRL Enterprise Manager' interface with the 'Mapping Objects' window open. It displays two taxonomies: 'SAP account list' and 'IFRS'. A central 'Mapping' callout points to the mapping area. On the right, the 'Options' panel shows filters for 'Taxonomy Name' (IFRS selected) and 'Element Group Name' (Short Term Liabilities, Insurance Expenses selected). A 'Mapped result' callout points to a table at the bottom of the interface.

Account Code	Account Name	Element name
1825	Accum. Amort. -Furn. & Equip.	IncomeTaxPayable
1510	Inventory	DividendPaidShareholders
1065	Cash	PostSales
1825	Accum. Amort. -Furn. & Equip.	Revenue
2220	Accum. Amort. -Furn. & Equip.	EarningsBeforeInterestTax

Multi level drill down to insight in specific reporting requirements

The screenshot shows the 'XBRL Enterprise Manager - [paul]' interface. The main window is titled 'Reporting Profiles' and displays a tree view on the left and a table of 'All Generated Profiles' on the right. The table has columns for Profiles, Entity Groups, Entities, Element Groups, Elements, Dimensions, Sub dimensions, Dimension Members, Periodicity, and Type.

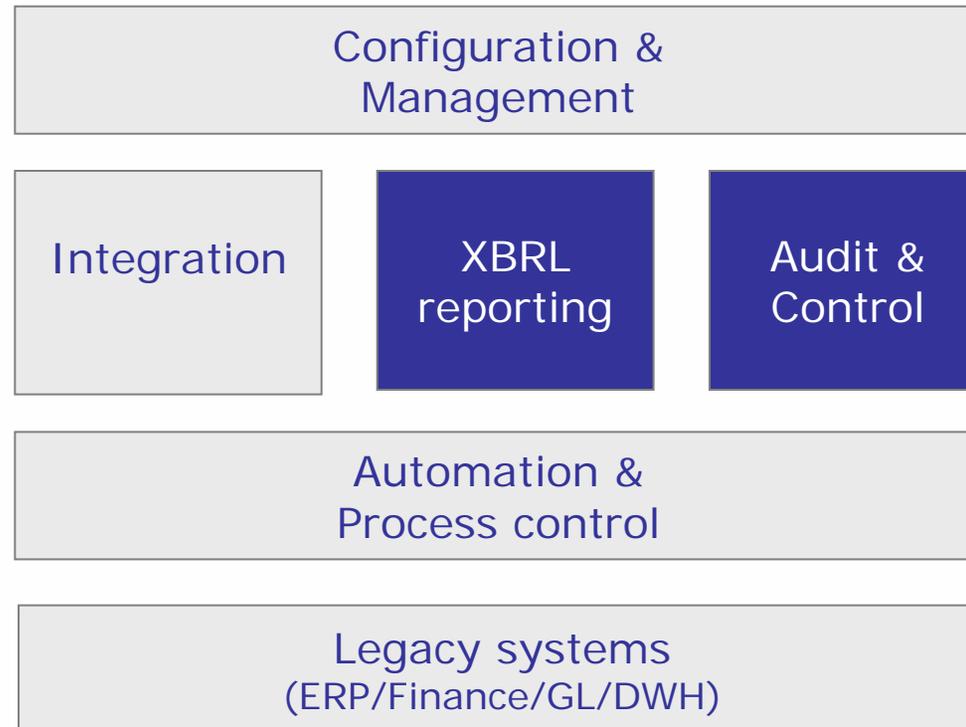
4 Profiles	15 Entity Groups	56 Entities	7 Element Groups	29 Elements	6 Dimensions	5 Sub dimensions	14 Dimension Members	Periodicity	Type
All for European Subsidiaries	2 Entity Groups	8 Entities	3 Element Groups	14 Elements	1 Dimensions	1 Sub dimensions	3 Dimension Members	Monthly	financial reports
Other reporting tasks	1 Entity Groups	4 Entities	2 Element Groups	5 Elements	3 Dimensions	2 Sub dimensions	5 Dimension Members	Monthly	Balance sheets
sales data	6 Entity Groups	22 Entities	1 Element Groups	5 Elements	1 Dimensions	1 Sub dimensions	3 Dimension Members	Monthly	Balance sheets
	European entities	4 Entities	Specifications	5 Elements	Unknown	1 Sub dimensions	0 Dimension Members		
	Digicam ltd			OperatingExpenses		European	3 Dimension Members		
	TV sales bv			SalesMarketingCosts			Bulgarian Lev		
	Construction GmbH			GeneralAdministrationCosts			euro		
	US Company			ResearchDevelopmentCosts			Roebel		
	3 Entities			OperatingExpensesTotal					
	3 Entities								
	4 Entities								
	5 Entities								
	3 Entities								
sales data	6 Entity Groups	22 Entities	1 Element Groups	5 Elements	1 Dimensions	1 Sub dimensions	3 Dimension Members	Monthly	financial reports



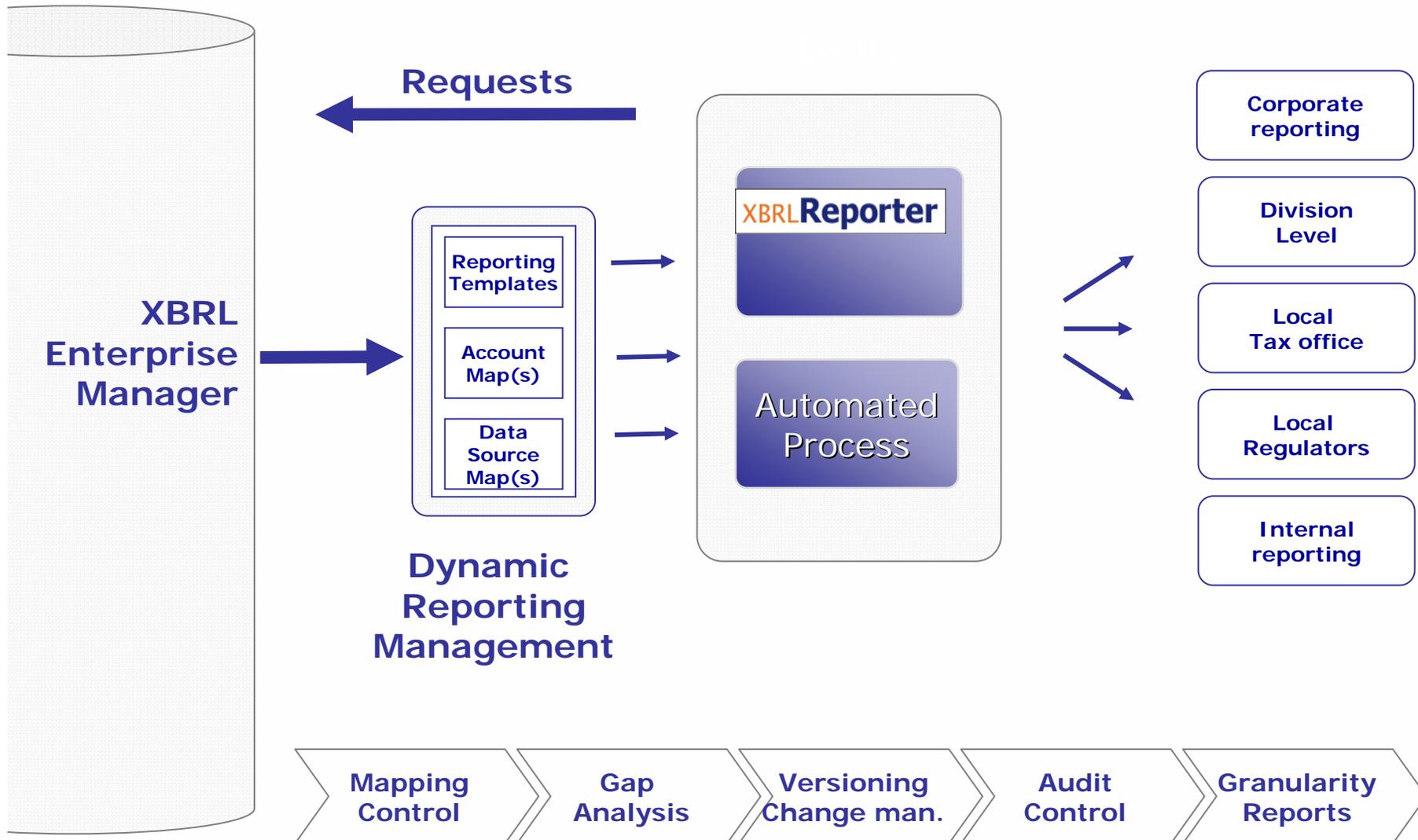
Ready for corporate use

	Capability	Enterprise	Other processes
Control	Auditable processes	✓	?
	Compliance rules	✓	No
	Corporate control	✓	No
Manage	Single source maintenance	✓	No
	Automatic generation	✓	No/?
	Centralized configuration	✓	No
	Versioning	✓	No
	Change management	✓	No
Integrate	Integrate in Business Operations	✓	?
	Integrate Technology & Applications	✓	?

- The landscape of reporting
- Complex configuration
- **Reporting for subsidiaries**
- **Compliance monitoring**



Integrated reporting options



Easy XBRL reporting locally

Select

Create

Import & review

Send

Account	Value 1	Value 2
BalanceSheet	-	-
Assets	-	-
FixedAssets	-	-
TangibleFixedAssets	-	-
Land	2200000	2585440
PlantMachinery	1300000	1527760
TangibleFixedAssetsTotal	3500000	4113200
IntangibleFixedAssets	-	-
Goodwill	350000	411320
Patents	400000	470080
IntangibleFixedAssetsTotal	750000	881400
FixedAssetsTotal	4250000	4994600
CurrentAssets	-	-
AccountsReivable	60000	70512
CashCashEquivalents	45000	52884
Inventories	120000	141024
Stock	25000	29380
CurrentAssetsTotal	250000	293800
AssetsTotal	4500000	5288400
EquityLiabilities	-	-
Equity	-	-
CommonStock	2100000	2467920
Reserves	400000	470080
EquityTotal	2500000	2938000
Liabilities	-	-

Regulatory & Custom compliance rules

Regulatory rules
Company rules
Report specific

For preparer
For corporate
For regulator

Automated
Customized
Integrated

Regulator rules

Taxonomy Specific rules

The screenshot shows the Semansys XBRL Composer interface with a validation menu on the left and a main window displaying test statistics. The validation menu includes links for 'Belastingdienst', 'Kamer van Koophandel', and 'Central bureau voor de statistiek'. The main window shows two tables: 'NTP tests statistics' and 'BD tests statistics'. The NTP table has 9 rows, with 1 error and 0 warnings. The BD table has 10 rows, with 2 errors and 0 warnings.

ID	Test name	Error/Warning
NTP 2.1.1	Used character set is UTF-8	PASSED
NTP 2.3	Linkbase refs in accordance with FRIS 1.0 Linkbase ref is empty	ERROR
NTP 2.4	Identifier of all context MUST have attribute "scheme"	PASSED
NTP 2.4.1	Periods in Context MUST NOT be conflicting with period in the instance	MANUAL
NTP 2.8.1.a	Decimal, Precision FRIS based (Excluding Fraction)	PASSED
NTP 2.8.1.b	MUST use Decimal with value ["INF", "0", "2"]	PASSED
NTP 2.9	Reporting FACTS in Footnotes NOT allowed, Footnotes are discarded	PASSED
Total		1 / -

ID	Test name	Error/Warning
BD 1.1.1	Used character set is UTF-8 or UTF-16	PASSED
BD 1.1.2	All items must be nested under root tuple from http://www.nltaxonomie.nl/1.0/domein/bd/bedrijven/bd-bedrijven-2006	ERROR
BD 1.2	Only one of reporting NTP xsd's from list of regulator Scheme [http://www.nltaxonomie.nl/1.0/report/kvk/rpt-kvk-balansd-2006.xsd] is not in list allowed per regulator	ERROR
BD 1.4.1.a	For reporting xsd VPB endDate MUST be in same year as startDate or in the next year for broken bookyears Reporting taxonomy is not VPB	PASSED
BD 1.4.1.b	For reporting xsd VPB startDate and endDate CAN be in the same month Reporting taxonomy is not VPB	PASSED
BD 1.4.1.c	For reporting xsd IB-W endDate MUST be in same year as startDate Reporting taxonomy is not IB-W	PASSED
BD 1.4.1.d	Elements "StartFinancialYearIncomeTaxBusiness" and "EndFinancialYearIncomeTaxBusiness" MUST have a value Element "StartFinancialYearIncomeTaxBusiness" does not exists in document	ERROR

Corporate reporting today

- Companies have many complex reporting tasks
- XBRL standardizes reporting
- Corporate management reduces time and effort
- Enables easy reporting at subsidiary level
- Automated compliance enhances quality
- Corporate approach lowers costs



Thank you

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